# SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) Feb 20, 2023													
2. SEC Identification Number													
166411													
3. BIR Tax Identification No.													
000187926000													
4. Exact name of issuer as specified in its charter													
iPeople, inc.													
5. Province, country or other jurisdiction of incorporation													
Makati City													
6. Industry Classification Code(SEC Use Only)													
7. Address of principal office													
8th Floor, Mapua University Makati Campus, 1191 Pablo Ocampo Sr. Extension Ave., Brgy. Sta Cruz, Makati City Postal Code 1205													
8. Issuer's telephone number, including area code													
632) 8253-3637													
9. Former name or former address, if changed since last report													
3rd Floor, Grepalife Building, 219 Sen. Gil J. Puyat Avenue, Makati City													
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA													
Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding													
Common, P1.00 par value 1,044,263,197													
11. Indicate the item numbers reported herein													
n/a													
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## iPeople, inc. IPO

#### PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Yuchengco-Ayala Education partnership introduces breakthrough experiential global education between MAPUA Schools and Arizona State University

Background/Description of the Disclosure

In a press conference today, iPeople introduced a first of its kind offering that enables Filipino students to immerse themselves in global educational experiences with top international universities in a highly cost-effective manner.

Mapúa University and its daughter schools Mapúa Malayan Colleges Laguna and Mapúa Malayan Colleges Mindanao, entered into a collaboration with Arizona State University (ASU), which has been ranked America's most innovative university, ahead of Stanford and MIT, over the past 8 years. The collaboration is focused on Business and Health Sciences programs and through this collaboration, the Mapúa schools also became members of the ASU-Cintana Alliance, a global network of 15 of the most innovative higher education institutions in the Americas, Europe and Asia.

#### **Other Relevant Information**

Please refer to the attached Press Release

Filed on behalf by:

Name	Victor Rafael
Designation	VP - Finance and IR

## **COVER SHEET**

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#### SECURITIES AND EXCHANGE COMMISSION SEC FORM 17 - C

Current Report Under Section Of the Securities Regulation Code SRC 17.2(C) Thereunder

1. Date of Report: February 20, 2023 2. SEC Identification Number **166411** 3. BIR Tax Identification No. 000-187-926-000 Exact name of registrant as specified in its charter: iPeople, inc. 4. 5. Manila, Philippines 6. / / (SEC Use Only) Province, Country or other jurisdiction Industry Classification Code: of incorporation or organization 7. 8th Floor Mapua University Makati Campus, 1191 Pablo Ocampo Sr. Extension Ave., Brgy. Sta Cruz, Makati City 1205 Address of principal office Postal Code 8. (632) 8253-3637; 8815-9636 Registrant's telephone number, including area code 9. 3rd Floor Grepalife Building, 219 Sen. Gil Puyat Ave., Makati City 1200 Former name, former address, and former fiscal year, if changed since last report. 10. Securities registered pursuant to Sections 4 and 8 of the RSA. Number of Shares of Common Stock Title of Each Class Outstanding and Amount of Debt Outstanding

Common (par value of Php<u>1.00</u>/share)

<u>1,044,263,197</u>

Amount of Debt Outstanding = Php 5.26 Billion

1. Indicate the item numbers reported herein: <u>Item No. 9</u>

Item No. 9 – Other Events

(Please see attached Press Release "Yuchengco-Ayala Education Partnership Introduces Breakthrough Experiential Global Education with Top US University")

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

iPeople, inc. Registrant

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ATTY. DENISE JORDAN P. ARENILLO Compliance Officer









PRESS RELEASE

### Yuchengco-Ayala Education Partnership Introduces Breakthrough Experiential Global Education with Top US University

Mapua Schools Collaborate with America's Most Innovative University

**February 20, 2023, Makati City, Philippines** – iPeople, the publicly listed Yuchengco-Ayala education partnership, introduced today a first of its kind offering that enables Filipino students to immerse themselves in global educational experiences with top international universities and a top Philippine university, in a highly cost-effective manner.

Last year, iPeople school Mapúa University and its daughter schools Mapúa Malayan Colleges Laguna and Mapúa Malayan Colleges Mindanao, entered into a collaboration with Arizona State University (ASU), which has been ranked America's most innovative university, ahead of Stanford and MIT, over the past 8 years.

The collaboration is focused on Business and Health Sciences programs. In the latest US News & World Report online program rankings, ASU's W. P. Carey School of Business ranked Top 10 in the US across 8 programs and disciplines, <u>including the #1 spot for online bachelor's in business programs</u>, and ASU's online bachelor's <u>program in psychology was ranked #4.</u>

Through this collaboration, the Mapúa schools also became members of the <u>ASU-Cintana Alliance</u>, a global network of 15 of the most innovative higher education institutions in the Americas, Europe and Asia.

Chris Hill, Chief Strategy Officer, and Head of Asia Pacific at Cintana, said, "We are delighted to be collaborating with the Mapúa schools, whom we selected as our Philippine champions, because of their long-standing reputation for innovation and academic excellence. The recent ranking of Mapúa as one of the top 4 Philippine universities, together with UP, Ateneo and LaSalle, in the Times Higher Education World University Rankings, is clear evidence of the quality of a Mapúan education."

Dr. Reynaldo B. Vea, President of Mapúa University and Chairman of iPeople, said: "We have long been focused on delivering the hallmarks of a Mapúan education: international, digitally enhanced, outcomes-based and research-driven. Our collaboration with global leader ASU and being part of the ASU-Cintana Alliance enable us to take these to a higher level for our students, by giving them numerous









opportunities to learn with a top ranked US university, and other leading education institutions around the world."

At a press conference held in Mapúa's brand new Makati campus, the most modern in the NCR, the collaborating schools introduced several ground-breaking offerings.

During their time at the Mapúa schools, students now have the opportunity to be immersed in international learning experiences in numerous ways. Firstly, they have access to ASU's world-class content in all their ASU-enhanced courses. Secondly, students are able to participate in Global Signature Courses through state-of-the-art virtual Global Classrooms, which give them the opportunity to learn remotely from professors at member universities of the ASU-Cintana Alliance, and interact with classmates from around the world, without leaving the Philippines.

Students can also participate in classes co-lectured by ASU faculty in the US. Lastly, students will have many opportunities to participate in dozens of student exchange and summer immersion programs at ASU-Cintana Alliance schools.

Lorenzo V. Tan, the CEO of House of Investments, the listed holding company of YGC (Yuchengco Group of Companies), and the majority shareholder of iPeople said, "YGC has long prioritized education as one of our contributions to nation building. It is very timely that our Mapúa schools are launching this very innovative and global initiative as we celebrate the 100<sup>th</sup> birth anniversary of our past Chairman, Ambassador Alfonso T. Yuchengco, who had always advocated for making quality education more affordable for Filipinos and had forged many successful partnerships with industry leaders from around the world."

Cezar P. Consing, the CEO of Ayala Corporation, added: "This initiative will allow young people access to education that, while Philippine centered, is also global in quality and in reach. We want to help develop a generation of truly global Filipinos, because our country deserves the best the world has to offer."

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**About iPeople.** iPeople, inc. (PSE:IPO) is one of the leading education groups in the country, with approximately 60,000 students. It owns 7 educational institutions which together offer quality education to students across all income segments, with campuses in Metro Manila, Calabarzon, Bicol, the Visayas and Mindanao. Its schools include Malayan Education System, Inc. (Operating under the name of Mapúa University), one of the country's leading engineering and technical universities, and its subsidiaries, Mapúa Malayan Colleges Laguna, Mapúa Malayan Colleges Mindanao in Davao, and Malayan High School of Science in Manila. Its schools also include the University of Nueva Caceres, the oldest and largest private university in Bicol, National Teachers College, the country's largest chain of private stand-alone high schools in the country. Learn more about iPeople at https://hoi.com.ph/

**About Mapúa University.** Mapúa University is a top-ranked higher education institution in the world, among the top 6% of all the world's higher educational institutions, and one of only four Philippine universities in the Times Higher Education (THE) World University Rankings (WUR) 2023It is also ranked #2 in research in the Philippines by THE. It is a Quacquarelli Symonds-rated 4 Star institution and among the top 100 universities in Southeast Asia. It also won the Gold Award for Digital Readiness from the prestigious Wharton-QS Reimagine Education Awards 2022. Mapúa is a comprehensive university, with almost a century of cutting-edge education, offering academically excellent programs in Engineering and Sciences, Architecture and Design, Information Technology, Business and Management, Communication and Media Studies, Liberal Arts, and Health Sciences. Learn more about Mapúa University at https://www.Mapúa.edu.ph/.

About Mapúa Malayan Colleges Laguna. Mapúa MCL is located in Cabuyao, Laguna, and offered its first programs in 2007. One of the best board exam performing private schools in Calabarzon, Mapúa MCL is the youngest ever school to attain CHED Autonomous Status in the country. It has also earned a 3-star overall rating from the UK-based Quacquarelli Symonds (QS) Star Rating System, one of the world's leading higher education rating systems. It is also the first ISO 21001:2018 - EOMS Certified School in Calabarzon. With over 6,000 students, it offers programs in engineering, computer science, IT, multimedia arts, business, accountancy, hotel & restaurant management, health sciences, as well as senior high school. Mapúa MCL also began offering its first post-graduate degree, the Master of Science in Shipping Business in partnership with the Business College of Athens, last 2022. Learn more about Mapúa Malayan Colleges Laguna at https://www.mcl.edu.ph/

**About Mapúa Malayan Colleges Mindanao.** MMCM is located in Davao City and commenced operations in 2018. With over 5,000 students, it offers programs in business, arts and science, health sciences, computer and information science, engineering and architecture, senior high school and junior high school. In 2022, MMCM won the prestigious global Catalyst Award for Teaching and Learning for its innovative HyFlex (hybrid flexible) approach to blended learning. The award honors institutions that use learning management systems in innovative ways to advance learning, and was given by Anthology, one of the world's leading EdTech companies. Learn more about Mapúa Malayan Colleges Mindanao at https://mcm.edu.ph/

**About Arizona State University.** Arizona State University has developed a new model for the American Research University, creating an institution that is committed to access, excellence, and impact. ASU has been ranked as #1 in the US for innovation for 8 consecutive years by US News and Report, the leading U.S. universities ranking system. ASU is also ranked in the Top 100 in the world for academic reputation by Times Higher Education World Reputation Rankings 2021, and #1 Public University in the U.S. chosen by international students, according to the Institute of International Education Open Doors Report 2022. Learn more about Arizona State University at https://www.asu.edu/.









**About Cintana Education** Cintana Education enables universities around the world to increase quality and scale in order to provide more students with the education they need and deserve. Cintana provides world-class expertise and access to its own proprietary resources, as well as those of ASU, a top ranked university that shares its vision of expanding access through growth and innovation. Cintana is also building the ASU-Cintana Alliance, an international network of universities that will work together to meet the rising global demand for high quality post-secondary education. Learn more about Cintana Education at https://www.cintana.com/.

Contact Information:

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