

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING¹

OF

iPEOPLE, INC.

Date : 30 July 2025
Time : 4:15 P.M.
Place : Via Electronic Means of Communication

The Company's Chairman and Chief Executive Officer, Dr. Reynaldo B. Veal, welcomed the Company's stockholders to the 2025 Annual Stockholders' Meeting ("ASM"). The Chairman noted that the Company is conducting its 2025 ASM as an online and recorded video-streaming meeting.

The Chairman proceeded to mention that the information related to, rules of conduct, and voting procedure for the ASM are embodied in the Company's Definitive Information Statement, which has been approved by the Securities and Exchange Commission ("SEC") and uploaded in the Company's website. He also advised that to accord the Stockholders the opportunity to participate in the ASM, the Stockholders were informed that they may register online. Further, they were made aware that only questions and concerns submitted online prior to the given deadline will be addressed during the ASM. As for questions during the ASM, they will be addressed via email after the ASM.

The Chairman proceeded to introduce the following incumbent members of the Board of Directors of the Company while their photos were being shown onscreen:

- | | | |
|---------------------------------|---|-------------------------------------|
| 1. Dr. Reynaldo B. Veal | – | Chairman & Chief Executive Officer |
| 2. Mr. Alfredo Antonio I. Ayala | – | President & Chief Operating Officer |
| 3. Mr. Lorenzo V. Tan | – | Director |
| 4. Ms. Yvonne S. Yuchengco | – | Director |
| 5. Mr. Medel T. Nera | – | Director |
| 6. Mr. Gerardo C. Ablaza, Jr. | – | Director |
| 7. Mr. Renato C. Valencia | – | Lead Independent Director |
| 8. Ms. Herminia S. Jacinto | – | Independent Director |
| 9. Mr. William H. Ottiger | – | Independent Director |

A complete list of the directors and officers that attended the ASM is hereto attached as Annex "A". The list of stockholders that attended the ASM is also attached as Annex "A-1".

I. CALL TO ORDER.

The Chairman, Dr. Reynaldo B. Veal, called the meeting to order.

¹ This draft Minutes of the Company's 2025 Annual Stockholders' Meeting is subject to the approval of the Company's stockholders during the next Stockholders' Meeting.

II. PROOF OF NOTICES.

The Chairman asked the Corporate Secretary, Atty. Samuel V. Torres, whether proper notices of the meeting were sent to the stockholders entitled thereto.

The Corporate Secretary certified that, pursuant to the alternative mode for distributing and providing the notice of meeting for the 2025 ASM, the notice was sent to all stockholders of record as of 30 June 2025 in four (4) ways, as follows:

First, by publication of the Notice of the ASM, including the Agenda, on 08 July 2025 and 09 July 2025 in The Philippine Star and Manila Bulletin, both in print and online editions, for two (2) consecutive days, as evidenced by the Affidavits of Publications executed by the respective representatives of the publishers.

Second, by disclosure to the Philippine Stock and Exchange, Inc.

Third, by posting on the Company's website.

Finally, through email for those who have successfully registered online, consistent with the applicable SEC Rules and the Company's internal guidelines on the holding of the ASM by electronic means of communication.

III. DETERMINATION OF QUORUM.

The Corporate Secretary certified that out of the 1,044,263,197 outstanding shares of stock entitled to participate and vote, a total of 978,855,045 shares are present in the meeting, with 978,755,115 shares represented by proxy and 6,625 shares participating remotely. All of the said shares represent 93.74% of those entitled to participate and vote and constitute more than 2/3 of the outstanding capital stock. The Corporate Secretary then confirmed that there was quorum.

IV. APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS' MEETING.

The Chairman proceeded to present the next item in the Agenda, which is the approval of the Minutes of the last Annual Stockholders' Meeting held on 30 July 2024. He advised that a copy of the Minutes is posted in the Company's website and available to all stockholders for viewing.

There being no objections or abstentions, the Corporate Secretary then stated that a total of 978,855,045 shares, representing 93.74% of the total outstanding capital stock, voted in favor of the following resolution to approve the Minutes of the 2024 Annual Stockholders' Meeting:

“RESOLVED, that the minutes of the last Stockholders' Meeting held on July 30, 2024 be, as it is hereby, noted and approved.”

V. APPROVAL OF THE MANAGEMENT REPORT AND AUDITED FINANCIAL STATEMENTS FOR 2024.

The Chairman noted the next item on the Agenda, which is the approval of the Management Report and the 2024 Audited Financial Statements. He mentioned that the Audited Financial Statements is posted in the Company's website.

As the Company's CEO, the Chairman proceeded to present Management Report on the results of the Company's operations in 2024. A copy of the Chairman's Management Report is hereto attached as Annex "B".

After the Chairman concluded the Management Report, the Corporate Secretary noted the proposal to approve the Management Report and the 2024 Audited Financial Statements under the following resolution:

"RESOLVED, that the Management Report and the 2024 Audited Financial Statements, as made available to the Stockholders, be as they are hereby, noted and approved."

There being no objections or abstentions, the Corporate Secretary advised that a total of 978,855,045 shares, representing 93.74% of the total outstanding capital stock, voted in favor of the above resolution.

VI. RATIFICATION AND CONFIRMATION OF THE ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS, THE VARIOUS COMMITTEES AND OFFICERS OF THE COMPANY DURING THE YEAR IN REVIEW.

The Chairman addressed the next item in the Agenda, which is the ratification and confirmation of the acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review.

The Corporate Secretary noted the proposal that all acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review be ratified and confirmed under the following resolution:

"RESOLVED, that all acts, resolutions, and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and the Officers of the Company during the year in review be ratified and confirmed."

There being no objections or abstentions, the Corporate Secretary advised that a total of 978,855,045 shares, representing 93.74% of the total outstanding capital stock, voted in favor of the above resolution.

VII. ELECTION OF DIRECTORS FOR 2025-2026.

The Chairman noted the next item in the Agenda, which is the election of directors for the year 2025-2026. He then asked the Corporate Secretary if he has the list of nominees to the Board of Directors. The Corporate Secretary replied in the affirmative and stated that, as of 22 May 2025, the deadline for nominations, there were nine (9) nominees that were evaluated and qualified by the Corporate Governance, Nomination and Related Party Transactions Committee for election as members of the Board of Directors.

The nominees are as follows:

Regular Directors

1. Dr. Reynaldo B. Veal
2. Mr. Alfredo Antonio I. Ayala
3. Mr. Lorenzo V. Tan
4. Ms. Yvonne S. Yuchengco
5. Mr. Medel T. Nera
6. Mr. Gerardo C. Ablaza, Jr.

Independent Directors

7. Mr. Renato C. Valencia
8. Ms. Herminia S. Jacinto
9. Mr. William H. Ottiger

The Corporate Secretary particularly noted that while the Company is guided by the SEC's mandatory term limits for independent directors as provided for in SEC Memorandum Circular No. 4 (Series of 2017), the reelection and retention of Mr. Renato C. Valencia as independent director of the Company is being proposed for stockholders' approval based on the invaluable contribution and guidance that he constantly provides to the Company. He further stated that the meritorious justifications for Mr. Valencia's reelection and retention as Independent Director were provided for in the Company's Definitive Information Statement.

Thereafter, the Corporate Secretary confirmed the results of the election. He advised that all six (6) of the nominees for Regular Director and three (3) nominees for Independent Director received the number of votes required to be elected as members of the Company's Board of Directors for the year 2025-2026.

The details of the votes on the election of the Company's Board of Directors are provided for in Annex "C" hereof.

The Chairman then declared and proclaimed the above-named nominees as elected members of the Company's Board of Directors for 2025-2026.

VIII. APPOINTMENT OF EXTERNAL AUDITOR.

The Chairman proceeded to tackle the next item on the Agenda, which is the appointment of the Company's external auditor.

The Corporate Secretary noted the proposal for SGV & CO. to be reappointed as the Company's external auditor for the calendar year ending 31 December 2025 under the following resolution:

“RESOLVED, that the auditing firm, SGV & CO., be as it is hereby, reappointed as the Company's External Auditor for the calendar year ending December 31, 2025.”

There being no objections or abstentions, the Corporate Secretary advised that a total of 978,855,045 shares, representing 93.74% of the total outstanding capital stock, voted in favor of the above resolution.

IX. OTHER MATTERS.

The Chairman inquired if there were any other matters that any of the stockholders wished to discuss. The Corporate Secretary confirmed that there was none.

The Chairman then also asked if there were any comments and questions submitted to the Company within the deadline for submission. The Corporate Secretary replied that no questions were received from the stockholders. The Corporate Secretary then also reiterated that questions submitted during the Annual Stockholders' Meeting will be addressed via email and reflected in the Minutes of the said meeting.

There were no questions submitted during the Annual Stockholders' Meeting.

X. ADJOURNMENT.

There being no other business to transact, the Annual Stockholders' Meeting was adjourned. The Chairman advised that the audio and video recording of the meeting will be posted in the Company's website. Thereafter, he thanked all attendees for participating in and attending the Company's 2025 Annual Stockholders' Meeting.


[REDACTED]
SAMUEL V. TORRES
Corporate Secretary

ATTEST:

REYNALDO B. VEA
Chairman

ANNEX "A"

Directors Present:

Dr. Reynaldo B. Vea	–	Chairman & Chief Executive Officer
Mr. Alfredo Antonio I. Ayala	–	President & Chief Operating Officer
Mr. Lorenzo V. Tan	–	Director
Ms. Yvonne S. Yuchengco	–	Director
Mr. Medel T. Nera	–	Director
Mr. Gerardo C. Ablaza, Jr.	–	Director
Mr. Renato C. Valencia	–	Lead Independent Director
Mr. William H. Ottiger	–	Independent Director
Ms. Herminia S. Jacinto	–	Independent Director

Officers Present:

Ms. Gema O. Cheng	–	EVP-Chief Finance Officer
Mr. Victor V. Rafael	–	VP-Finance & Investor Relations
Atty. Samuel V. Torres	–	Corporate Secretary
Atty. Ma. Elvira Bernadette G. Gonzalez	–	Asst. Corporate Secretary
Atty. Denise Jordan P. Arenillo	–	Legal and Compliance Officer
Ms. Ruth C. Francisco	–	Chief Risk Officer
Ms. Shirley Q. Earnhart	–	Treasurer
Mr. Alexander Anthony G. Galang	–	Chief Audit Executive
Mr. Jonathan M. Lopez	–	Controller
Mr. Narciso A. Laput	–	VP- Information Technology

ANNEX A-1

Certificated Shares

STOCKHOLDER NAME	SHARES	IN PERSON (Remotely)		BY PROXY	
			SHARES		SHARES
NERA, MEDEL T.	100.00	1	100		-
VEA, REYNALDO B.	5.00	1	5		-
LORENZO V. TAN	5.00	1	5		-
GERARDO C. ABLAZA JR.	5.00	1	5		-
HERMINIA S. JACINTO	5.00	1	5		-
ALFREDO ANTONIO I. AYALA	5.00	1	5		-
YUCHENGCO, YVONNE S.	6,500.00	1	6,500		-
A. SORIANO CORPORATION	93,301,434.00		-	1	93,301,434
AYALA CORPORATION	349,829,961.00		-	1	349,829,961
HOUSE OF INVESTMENTS, INC.	501,940,749.00		-	1	501,940,749

Lodged Shares

STOCKHOLDER NAME	BY PROXY		IN PERSON (Remotely)	
		SHARES		SHARES
HOUSE OF INVESTMENTS, INC.	1	20,158,000		
MALAYAN INSURANCE COMPANY, INC.	1	13,524,971		
William H. Ottiger (Indirect shares)			1	5
Renato C. Valencia (Indirect shares)			1	1,300
YUCHENGCO, YVONNE S. (Indirect shares)			1	92,000

Summary

IN PERSON			BY PROXY			
(Remotely)			(Certificated)		(Lodged - Proxy/Brokers)	
Attendance	No. of Shares		Attendance	No. of Shares	Attendance	No. of Shares
10	99,930		3	945,072,144	2	33,682,971
10	99,930	-	3	945,072,144	2	33,682,971
INPUT ISSUED & OUTSTANDING						
→			954,701,772 CERTIFICATED			
			89,561,425 LODGED			
			1,044,263,197 TOTAL			
COUNT	15					
TOTAL SHARES	978,855,045					
TOTAL PERCENTAGE	93.736%					
TOTAL PROXY	978,755,115					

ANNEX “B”

MANAGEMENT REPORT

Dr. Reynaldo B. Vea – CHAIRMAN and CEO

Good afternoon fellow Members of the Board, colleagues and shareholders. I am proud to present to you what has been a truly transformative year for iPeople, inc. The Company’s vision to shape the future through education, research, and innovation has reached new heights, and the achievements we celebrate today are a testament to the collective dedication of our entire community.

SUSTAINING THE FUTURE THROUGH FINANCIAL STRENGTH

This past year has demonstrated our unwavering commitment to sustainable growth and operational excellence. I'm pleased to report that our total number of students grew by 12% to almost 75,000 students for Academic Year 2024 and, as a result, our total consolidated revenues grew by 18% from ₱4.5 billion in 2023 to ₱5.32 billion in 2024. This is a reflection of the growing demand for quality education across our institutions. Our Mapúa Schools contributed ₱3.78 billion in revenues to this success, while our National Teachers’ College and the University of Nueva Caceres generated a combined ₱1.54 billion revenues. Most importantly, our consolidated net income increased from ₱662 million in 2023 to ₱864 million in 2024, a robust 31% improvement in the bottomline that demonstrates our commitment to financial stability and sustainable value creation.

HONORING OUR LEGACY, CELEBRATING OUR TRIUMPHS

Every step we take today is built on the hard work and vision of those who came before us. We carry their legacy with pride and with a deep sense of responsibility. We celebrate the milestones that remind us how far we’ve come, while staying focused on what still needs to be done. It’s this balance of honoring the past and striving for more that keeps us moving forward.

Our commitment to innovation and global partnerships earned extraordinary recognition in September 2024, when iPEOPLE was honored by Coursera with their Global Outstanding Achievement Award in Las Vegas, Nevada, recognizing our innovative approach as a global enterprise partner that maximizes educational impact through strategic technology integration.

Beyond academic excellence, the commitment to holistic development was never more evident when Mapúa University ended a 33-year title drought by winning the NCAA basketball championship last December 2024. This historic victory reflects the University's comprehensive approach to student development through discipline, teamwork, and strong institutional support - values that permeate all aspects of our educational mission.

We opened 2025, with the culmination of our legacy celebration as Mapúa University proudly commemorated its 100th founding anniversary with a week-long series of events that honored both its distinguished history and future vision. The celebration featured the launch of a book by yours truly entitled, *"A History of Futures Past: A Collection of Speeches,"* and concluded with a testimonial dinner for alumni topnotchers, Alumni Night, and the unveiling of the Centennial Monument and PetroGreen Garden. These celebrations remind us that our current achievements stand on a century of educational excellence and innovation, a foundation that continues to inspire our pursuit of even greater heights.

ASCENDING ON THE GLOBAL STAGE

Financial success is only meaningful when it translates to educational excellence. And our achievements speak volumes about the caliber of education we deliver and the reputation we've built on the world stage.

In 2024, Mapúa University is among the top 6% of the world's higher educational institutions (HEIs) and one of only four Philippine universities in the Times Higher Education (THE) World University Rankings (WUR). It also made its debut in the World University Rankings for Innovation (WURI) and maintained its status in Times Higher Education Asia Rankings.

This excellence extends throughout our other institutions, as Mapúa Malayan Colleges, Laguna earned its second consecutive recognition in the Times Higher Education Impact Rankings in 2024. Meanwhile, Mapúa Malayan Colleges Mindanao distinguished itself through several pioneering achievements as it became the FIRST Philippine institution to receive Quality Matters Certification for online course delivery. Mapua MCM also successfully debuted in the World University Rankings for Innovation (WURI) and earned first-time recognition across three Sustainable Development Goals (SDG) categories in the Times Higher Education Impact Rankings.

Adding to these accomplishments, both Mapúa MCL and Mapúa MCM gained global recognition in the 2024 UI GreenMetric World University Rankings in December 2024, placing 49th and 55th respectively in the Philippines and 1,101st and 1,182nd worldwide. These rankings demonstrate our serious commitment to sustainable campus operations and environmental stewardship.

Our other schools have equally distinguished themselves. The University of Nueva Caceres also made history by achieving recognition in the 2024 Times Higher Education Impact Rankings, highlighting the institution's commitment to Sustainable Development Goal 4 and becoming the FIRST institution in the Bicol region to receive this recognition. Meanwhile, National Teachers' College has been recognized as part of the Global Inclusion Awards of 2024 by the International Forum of Inclusion Practitioners, UNESCO's partner organization in promoting the UNESCO-driven Salamanca Statement on Inclusive Education.

These achievements in 2024 created momentum that carried forward this early in 2025. Mapúa University sustained its prestigious THE World University Rankings placing 1,501+ for three consecutive years alongside its 601+ position in the THE Asia Rankings for two straight years. In addition, Mapúa University was also recognized as the **Philippines' No. 1 University** for Engineering, Computer Science, and Physical Sciences in the 2025 THE World University Rankings by Subject, a powerful affirmation of Mapua's foundational strengths and long-standing tradition of academic excellence. Mapúa University also made its historic debut in the QS World University Rankings, entering the 1401+ bracket and joining only six Philippine universities represented on this prestigious global platform. Similarly, Mapúa Malayan Colleges Laguna has once again been ranked in the Times Higher Education Impact Rankings 2025, marking its second consecutive year of recognition.

These global achievements have been reinforced by significant national recognition. Mapúa University secured 9th place nationally in EduRank 2024, while UNC was honored with 2024 PACUCOA Awards for Excellence in Accreditation, being recognized as the Institution with the Highest Number of Accredited Programs in Region V and the First Nursing Program to Achieve Level III Reaccredited Status in Region V. Furthermore, both Mapúa University and MMCL retained their Autonomous Status as confirmed by the Commission on Higher Education in September and November 2024, respectively, thereby affirming our institutions' capacity for self-governance and academic excellence.

ACADEMIC EXCELLENCE AS A REFLECTION OF INSTITUTIONAL STRENGTH

Our students' achievements in their fields of study reflect the strength of our programs and the effectiveness of our educational delivery, affirming our commitment to excellence in teaching and learning. These academic outcomes validate the strategic investments we have made in faculty development, infrastructure, and innovative pedagogical approaches.

With immense pride, we celebrate the stellar performance of our Mapúa Schools in recent PRC Licensure examinations. Mapúa University secured 3rd place among top-performing schools in the Sanitary Engineering Licensure Exam in February 2024, while Mapúa Malayan Colleges Laguna achieved an impressive 6th place among top-performing schools in the Chemical Engineering Licensure Examination in May 2024.

The culture of excellence continued with Mapúa Malayan Colleges Mindanao's remarkable achievement of 100% passing rates in Mechanical Engineering, Electrical Engineering, and Chemical Engineering licensure examinations. MMCM also ranked 8th among top-performing schools in the May 2024 Chemical Engineering Licensure Exam, while the University of Nueva Caceres achieved a perfect 100% passing rate in the April 2024 Electrical Engineering Board Exam.

Aside from institutional accolades, we also celebrate an impressive roster of individual achievers who exemplify academic excellence. Pierre James Dumlao Miranda of Mapúa University secured 2nd place in the Sanitary Engineering Licensure Examination in February 2024, followed by Engineer John Carlo Tamayo Furiscal's outstanding 2nd place ranking in the April 2024 Civil Engineering Licensure Examination. Engineer Patrick Jaye Buenviaje Garcia also earned 2nd place in the May 2024 Chemical Engineering Licensure Examination. Our tradition of excellence extended into late 2024, with Mapúa alumnus Marco Jan Rafael C. Sicam placing 2nd in the November 2024 Geologists Computer-Based Licensure Examination, while in December 2024, UNC's Engineer Jomari D. Abordo ranked 4th in the Civil Engineering Licensure Exam.

These shining examples of academic achievement serve as sources of immense pride for our entire community, demonstrating that our commitment to educational excellence consistently produces graduates who excel in their chosen professions and contribute meaningfully to national development.

SHAPING THE FUTURE THROUGH RESEARCH AND INNOVATION

The year 2024 also witnessed significant achievements in innovative endeavors across our network, demonstrating that our commitment to excellence extends beyond traditional academic boundaries and into the realm of real-world problem-solving and creative expression.

Student innovation reached new heights with multiple Mapúa teams gaining national recognition for their groundbreaking work. Among these outstanding achievements, the creators of **CinderBaid**, a biodegradable hydrogel wound dressing made from organic waste, were named Grand Winner at the 2024 Science and Technology Entrepreneurship Training Philippines Demo Day. Meanwhile, Team **WTGES** showcased a sustainable offshore energy storage system as an alternative to chemical-based batteries, further demonstrating the university's deep culture of innovation and environmental responsibility.

The culture of innovation and research at the University of Nueva Caceres spans both students and alumni. Alumnus Engineer Dexter de Castro gained national recognition for his NASA-inspired **Thermal Insulating Powder Technology**, which reduces indoor temperatures by up to 60%. Continuing this legacy, seven UAPSA-UNC students won 3rd place and ₱500,000 at the 2024 Naga Youth Innovation Fellowship for their **Smart Streetlight Project** focused on urban safety and sustainability, proving that our students don't just learn about community challenges, they develop solutions.

Innovation excellence was further demonstrated at Mapua Malayan Digital College, the fully online unit under Mapua MCL, as its student representatives to the Startup QC Student competition won 4th place with their peer mentoring application "**TALAS**" in May 2024. The winning app is designed to support college students in finding part-time employment.

Lastly, Mapúa University continues to advance educational innovation with the launch of **HyFlex Digital Classrooms** in partnership with Cisco Philippines in August 2024. This AI-powered platform offers flexible participation through face-to-face, synchronous, and asynchronous learning, enhancing both accessibility and learning effectiveness.

CHARTING NEW ACADEMIC PATHWAYS

The 2024 academic period marked significant expansion in our academic offerings and infrastructure capabilities, reflecting our strategic vision to meet emerging workforce needs while maintaining our unwavering commitment to educational excellence.

Mapúa Malayan Colleges Laguna achieved remarkable growth through the establishment of **The Mapúa-Laguna Institute of Aviation** in 2024, a strategic initiative that began offering BS Aeronautical Engineering and launched an associate degree in Aircraft Maintenance Technology starting Academic Year 2024-2025. This ambitious aviation focus was strengthened through the strategic acquisition of a *Beechcraft Sierra Model BE-A24R aircraft in 2024*, positioning our institution for leadership in aerospace education and providing our students with invaluable hands-on learning opportunities using industry-standard equipment that employers demand.

Also, in School Year 2024–2025, the National Teachers College received formal government recognition for its new BS Criminology program. The institution also received approval to expand its campus to Altaraza Town Center in San Jose del Monte, Bulacan, while its new Mendiola campus officially opened in November 2024, significantly expanding our reach and accessibility.

To cap it all, Mapúa University was finally granted the regulatory permit to operate the 1st and 2nd year levels of Doctor of Medicine program effective AY 2024-2025. And in November 2024, the University also got its permit to offer BS Tourism Management and BS Hospitality Management programs by School Year 2025.

SERVING COMMUNITIES, SHAPING THE NATION

At iPeople, our mission goes beyond education, we are called to serve our communities and contribute to nation-building. I am honored to share the remarkable impact our organization has achieved through our unwavering commitment to service and nation-building, demonstrating that our academic excellence translates into tangible benefits for the communities we serve.

Mapúa Malayan Colleges Mindanao exemplified our service commitment by holding the culminating program of Project HELP in May 2024 at Langub Elementary School. This year-long initiative, led by the Center for Service-Learning and Community Engagement and the Office for Research, Development and Innovation, successfully improved the reading skills of Grades 1–3 students through bi-monthly sessions, directly addressing educational challenges in our local communities.

Mapua MCM also held its first Sustainability Week last October 2024, featuring Plastic Free Week, Walk on Wednesdays, and Farm-to-School Market Day. These activities promoted environmental awareness and support the UN's 17 Sustainable Development Goals. Furthering its environmental initiatives, Mapúa MCM also led several sustainability efforts, including a meaningful tree-planting activity in Bayabas, Toril on February 2024, and the planting of 100 White Lauan seedlings at Panigan Cluster last March 2024 with the goal of creating lasting environmental benefits for our partner communities.

Perhaps most significantly, in August 2024, Mapúa University launched *Mapúa Snippets*, a free digital learning tool offering interactive micro-videos in English and Math for elementary students. Targeting the country's 90.9% learning poverty rate, the initiative has already reached public schools in Manila, Isabela, and Apayao, with plans to expand further and bring quality education to more Filipino children who need it the most.

FORWARD, TOGETHER

Moving forward, let me conclude by affirming to our shareholders that what your Company has built is something truly sustainable. Our solid financial foundation, combined with our proven track record of academic excellence and innovation, positions us to navigate any challenges while continuing to honor our commitments to every stakeholder who believes in our mission.

The trust and confidence you have placed in iPeople drives our continued pursuit of excellence. We are beyond the operations of educational institutions; we are shaping future leaders, innovators, and change-makers who will drive progress in ways we can only begin to imagine.

Thank you for being part of this incredible journey. Together, we're proving that when vision meets dedication, there's no limit to what we can achieve.

ANNEX “C”

ELECTION OF DIRECTORS (VOTING RESULTS)

Name	For	%	Against	%	Abstain	%
Regular Directors						
Reynaldo B. Vea	978,855,045	10.42	-	0.00	-	0.00
Gerardo C. Ablaza, Jr.	978,855,045	10.42	-	0.00	-	0.00
Alfredo Antonio I. Ayala	978,855,045	10.42	-	0.00	-	0.00
Medel T. Nera	978,855,045	10.42	-	0.00	-	0.00
Lorenzo V. Tan	978,855,045	10.42	-	0.00	-	0.00
Yvonne S. Yuchengco	978,855,045	10.42	-	0.00	-	0.00
Independent Directors						
Renato C. Valencia	978,855,045	10.42	-	0.00	-	0.00
William H. Ottiger	978,855,045	10.42	-	0.00	-	0.00
Herminia S. Jacinto	978,855,045	10.42	-	0.00	-	0.00

** Percentage Based on Total Number of Votes*