

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
OF
iPEOPLE, INC.

Date : 30 July 2024
Time : 4:15 P.M.
Place : Via Electronic Means of Communication

The Company's Chairman and Chief Executive Officer, Dr. Reynaldo B. Veal, welcomed the Company's stockholders to the 2024 Annual Stockholders' Meeting ("ASM"). The Chairman noted that to continuously ensure the safety of the stockholders amidst various health concerns, the Company is conducting its 2024 ASM as an online and recorded video-streaming meeting.

The Chairman proceeded to mention that the information related to, rules of conduct, and voting procedure for the ASM are embodied in the Company's Definitive Information Statement, which has been approved by the Securities and Exchange Commission ("SEC") and uploaded in the Company's website. He also advised that to accord the Stockholders the opportunity to participate in the ASM, the Stockholders were informed that they may register online. Further, they were made aware that only questions and concerns submitted online prior to the given deadline will be addressed during the ASM. As for questions during the ASM, they will be addressed via email after the ASM.

The Chairman proceeded to introduce the following incumbent members of the Board of Directors of the Company while their photos were being shown onscreen:

- | | | |
|---------------------------------|---|-------------------------------------|
| 1. Dr. Reynaldo B. Veal | – | Chairman & Chief Executive Officer |
| 2. Mr. Alfredo Antonio I. Ayala | – | President & Chief Operating Officer |
| 3. Mr. Lorenzo V. Tan | – | Director |
| 4. Ms. Yvonne S. Yuchengco | – | Director |
| 5. Mr. Medel T. Nera | – | Director |
| 6. Mr. Gerardo C. Ablaza, Jr. | – | Director |
| 7. Mr. Renato C. Valencia | – | Lead Independent Director |
| 8. Mr. Cesar A. Buenaventura | – | Independent Director |
| 9. Mr. William H. Ottiger | – | Independent Director |

A complete list of the directors and officers that attended the ASM is hereto attached as Annex "A". The list of stockholders that attended the ASM is also attached as Annex "A-1".

I. CALL TO ORDER.

The Chairman, Dr. Reynaldo B. Veal, called the meeting to order.

II. PROOF OF NOTICES.

The Chairman asked the Corporate Secretary, Atty. Samuel V. Torres, whether proper notices of the meeting were sent to the stockholders entitled thereto.

The Corporate Secretary certified that, pursuant to the alternative mode for distributing and providing the notice of meeting for the 2024 ASM, the notice was sent to all stockholders of record as of 28 June 2024 in four (4) ways, as follows:

First, by publication of the Notice of the ASM, including the Agenda, on 07 July 2024 and 08 July 2024 in The Manila Bulletin and the Philippine Star, both in print and online editions, for two (2) consecutive days, as evidenced by the Affidavits of Publications executed by the respective representatives of the publishers.

Second, by disclosure to the Philippine Stock and Exchange, Inc.

Third, by posting on the Company's website.

Finally, through email for those who have successfully registered online, consistent with the applicable SEC Rules and the Company's internal guidelines on the holding of the ASM by electronic means of communication.

III. DETERMINATION OF QUORUM.

The Corporate Secretary certified that out of the 1,044,263,197 outstanding shares of stock entitled to participate and vote, a total of 1,001,281,756 shares are present in the meeting, with 1,001,275,131 shares represented by proxy and 6,625 shares participating remotely. All of the said shares represent 95.88% of those entitled to participate and vote and constitute more than 2/3 of the outstanding capital stock. The Corporate Secretary then confirmed that there was quorum.

The Corporate Secretary also particularly noted that for purposes of presenting the voting results for each Agenda item during the meeting, reference will be made to the votes that were tabulated and considered after the Proxy Validation conducted on July 20, 2024 and those indicated in the voting ballots that were received prior to this meeting. The final tabulation of votes and the details of the same will be reflected in the Minutes of the meeting.

IV. APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS' MEETING.

The Chairman proceeded to present the next item in the Agenda, which is the approval of the Minutes of the last Annual Stockholders' Meeting held on 28 July 2023. He advised that a copy of the Minutes is posted in the Company's website and available to all stockholders for viewing.

There being no objections or abstentions, the Corporate Secretary then stated that a total of 1,001,281,756 shares, representing 95.88% of the total outstanding capital stock, voted in favor of the following resolution to approve the Minutes of the 2024 Annual Stockholders' Meeting:

“RESOLVED, that the Minutes of the last Stockholders' Meeting held last July 28, 2023 be, as they are hereby, noted and approved.”

V. APPROVAL OF THE 2023 MANAGEMENT REPORT AND THE AUDITED FINANCIAL STATEMENTS.

The Chairman noted the next item on the Agenda, which is the approval of the 2023 Management Report and the 2023 Audited Financial Statements. He mentioned that the Audited Financial Statements is posted in the Company's website.

As the Company's CEO, the Chairman proceeded to present Management Report on the results of the Company's operations in 2023. A copy of the Chairman's Management Report is hereto attached as Annex "B".

After the Chairman concluded the Management Report, the Corporate Secretary noted the proposal to approve the Management Report and the 2023 Audited Financial Statements under the following resolution:

“RESOLVED, that the Management Report and the 2023 Audited Financial Statements, as made available to the Stockholders, be as they are hereby, noted and approved.”

There being no objections or abstentions, the Corporate Secretary advised that a total of 1,001,281,756 shares, representing 95.88% of the total outstanding capital stock, voted in favor of the above resolution.

VI. AMENDMENT TO ARTICLE THIRD OF THE COMPANY'S ARTICLES OF INCORPORATION TO REFLECT THE CHANGE IN THE COMPANY'S PRINCIPAL OFFICE ADDRESS.

The Chairman tackled the next item in the Agenda, which is the amendment to Article Third of the Company's Articles of Incorporation to reflect the change in the Company's principal office address.

The Corporate Secretary advised that the proposal to amend the Company's Articles of Incorporation to reflect the change in the Company's principal office address was discussed in the Definitive Information Statement. The approval of the following resolution on the amendment to Article Third of the Company's Articles of Incorporation was proposed:

“RESOLVED, that Article Third of the Articles of Incorporation of the Corporation be amended to read as follows:

THIRD - That the place where the principal office of the corporation is to be established or located is at 8th Floor, Mapua University Makati Campus, 1191 Pablo Ocampo Sr. Extension Ave., Brgy. Sta. Cruz, Makati City, Metro Manila, Philippines.”

There being no objections or abstentions, the Corporate Secretary advised that a total of 1,001,281,756 shares, representing 95.88% of the total outstanding stock, voted in favor of the above resolution. He then also noted that pursuant to the approval of the proposed amendment to the Company's Articles of Incorporation, the corresponding application relative to the same shall be filed with the Securities and Exchange Commission.

VII. RATIFICATION AND CONFIRMATION OF THE ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS, THE VARIOUS COMMITTEES AND OFFICERS OF THE COMPANY DURING THE YEAR IN REVIEW.

The Chairman addressed the next item in the Agenda, which is the ratification and confirmation of the acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review.

The Corporate Secretary noted the proposal that all acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review be ratified and confirmed under the following resolution:

“RESOLVED, that all acts, resolutions, and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and the Officers during the year in review be ratified and confirmed.”

There being no objections or abstentions, the Corporate Secretary advised that a total of 1,001,281,756 shares, representing 95.88% of the total outstanding capital stock, voted in favor of the above resolution.

VIII. ELECTION OF DIRECTORS FOR 2024-2025.

The Chairman noted the next item in the Agenda, which is the election of directors for the year 2024-2025. He then asked the Corporate Secretary if he has the list of nominees to the Board of Directors. The Corporate Secretary replied in the affirmative and stated that, as of 22 May 2024, the deadline for nominations, there were nine (9) nominees that were evaluated and qualified by the Corporate Governance, Nomination and Related Party Transactions Committee for election as members of the Board of Directors. The nominees are as follows:

Regular Directors

1. Dr. Reynaldo B. Vea
2. Mr. Alfredo Antonio I. Ayala
3. Mr. Lorenzo V. Tan
4. Ms. Yvonne S. Yuchengco
5. Mr. Medel T. Nera
6. Mr. Gerardo C. Ablaza, Jr.

Independent Directors

7. Mr. Renato C. Valencia
8. Ms. Herminia S. Jacinto
9. Mr. William H. Ottiger

The Corporate Secretary particularly noted that while the Company is guided by the SEC's mandatory term limits for independent directors as provided for in SEC Memorandum Circular No. 4 (Series of 2017), the reelection and retention of Mr. Renato C. Valencia as independent director of the Company is being proposed for stockholders' approval based on the invaluable contribution and guidance that he constantly provides to the Company. He further stated that the meritorious justifications for Mr. Valencia's reelection and retention as Independent Director were provided for in the Company's Definitive Information Statement.

Thereafter, the Corporate Secretary confirmed the results of the election. He advised that all six (6) of the nominees for Regular Director and three (3) nominees for Independent Director received the number of votes required to be elected as members of the Company's Board of Directors for the year 2024-2025.

The details of the votes on the election of the Company's Board of Directors are provided for in Annex "C" hereof.

The Chairman then declared and proclaimed the above-named nominees as elected members of the Company's Board of Directors for 2024-2025.

IX. APPOINTMENT OF EXTERNAL AUDITOR.

The Chairman proceeded to tackle the next item on the Agenda, which is the appointment of the Company's external auditor.

The Corporate Secretary noted the proposal for SGV & CO. to be reappointed as the Company's external auditor for the calendar year ending 31 December 2024 under the following resolution:

“RESOLVED, that the auditing firm, SGV & CO., be as it is hereby, reappointed as the Company's External Auditor for the calendar year ending December 31, 2024.”

There being no objections or abstentions, the Corporate Secretary advised that a total of 1,001,281,756 shares, representing 95.88% of the total outstanding capital stock, voted in favor of the above resolution.

X. OTHER MATTERS.


The Chairman inquired if there were any other matters that any of the stockholders wished to discuss. The Corporate Secretary confirmed that there was none.

The Chairman then also asked if there were any comments and questions submitted to the Company within the deadline for submission. The Corporate Secretary replied that no questions were received from the stockholders. The Corporate Secretary also reiterated that questions submitted during the Annual Stockholders' Meeting will be addressed via email and reflected in the Minutes of the said meeting.


There were no questions submitted during the Annual Stockholders' Meeting.

XI. ADJOURNMENT.

There being no other business to transact, the Annual Stockholders' Meeting was adjourned. The Chairman advised that the audio and video recording of the meeting will be posted in the Company's website. Thereafter, he thanked all attendees for participating in and attending the Company's 2024 Annual Stockholders' Meeting


SAMUEL V. TORRES
Corporate Secretary

ATTEST:


REYNALDO B. VEA
Chairman

ANNEX “A”

Directors Present:

Dr. Reynaldo B. Vea	–	Chairman & Chief Executive Officer
Mr. Alfredo Antonio I. Ayala	–	President & Chief Operating Officer
Mr. Lorenzo V. Tan	–	Director
Ms. Yvonne S. Yuchengco	–	Director
Mr. Medel T. Nera	–	Director
Mr. Gerardo C. Ablaza, Jr.	–	Director
Mr. Renato C. Valencia	–	Lead Independent Director
Mr. William H. Ottiger	–	Independent Director
Mr. Cesar A. Buenaventura	–	Independent Director (Outgoing)
Ms. Herminia S. Jacinto	–	Independent Director (Incoming ASM 2024)

Officers Present:

Ms. Gema O. Cheng	–	EVP-Chief Finance Officer
Mr. Victor V. Rafael	–	VP-Finance & Investor Relations
Atty. Samuel V. Torres	–	Corporate Secretary
Atty. Ma. Elvira Bernadette G. Gonzalez	–	Asst. Corporate Secretary
Atty. Denise Jordan P. Arenillo	–	Legal and Compliance Officer
Ms. Ruth C. Francisco	–	Chief Risk Officer
Ms. Shirley Q. Earnhart	–	Treasurer
Ms. Pamela Q. Wu	–	Chief Human Resource Officer
Mr. Alexander Anthony G. Galang	–	Chief Audit Executive
Mr. Jonathan M. Lopez	–	Controller
Mr. Narciso A. Laput	–	VP- Information Technology

ANNEX A-1

Certificated Shares

STOCKHOLDER NAME	SHARES	IN PERSON (Remotely)		BY PROXY	
			SHARES		SHARES
YUCHENGCO, YVONNE S.	6,500.00	1	6,500		-
HOUSE OF INVESTMENTS, INC.	501,940,749.00		-	1	501,940,749
NERA, MEDEL T.	100.00	1	100		-
A. SORIANO CORPORATION	93,301,434.00		-	1	93,301,434
VEA, REYNALDO B.	5.00	1	5		-
LORENZO V. TAN	5.00	1	5		-
AYALA CORPORATION	349,829,961.00		-	1	349,829,961
GERARDO C. ABLAZA JR.	5.00	1	5		-
HERMINIA S. JACINTO	5.00	1	5		-
ALFREDO ANTONIO I. AYALA	5.00	1	5		-

Lodged Shares

		PROXY		BROKERS	PROXY	
STOCKHOLDER NAME	Count	SHARES	Count	SHARES	VOTE	SHARES
MALAYAN INSURANCE COMPANY, INC.	1	32,524,971			1	32,524,971
MAYBANK SECURITIES INC. FAO A. SORIANO CORPORATION	1	4,040,000			1	4,040,000
MAYBANK SECURITIES INC. FAO A. SORIANO CORPORATION	1	5,756,000			1	5,756,000
RCBC SECURITIES, INC.	1	13,882,016			1	13,882,016

Summary

IN PERSON (Remotely)		BY PROXY		LODGED (PROXY/BROKERS)	
Attendance	No. of Shares	Attendance	No. of Shares	Attendance	No. of Shares
7	6,625	3	945,072,144	4	56,202,987
7	6,625	-	-	4	-
		3	945,072,144	4	56,202,987
		-	-	-	-
INPUT ISSUED & OUTSTANDING					
→	954,856,541				CERTIFICATED
	89,406,656				LODGED
	1,044,263,197				TOTAL
COUNT	14				
TOTAL SHARES	1,001,281,756				
TOTAL PERCENTAGE	95.884%				
TOTAL PROXY	1,001,275,131				

ANNEX “B”

MANAGEMENT REPORT

Dr. Reynaldo B. Vea – CHAIRMAN and CEO

Members of the board, colleagues and stakeholders, it is my privilege to present the annual report of our company, highlighting a year marked by milestones that fortified our shared identity and mission with stories about our commitment to excellence, our passion for innovation, our dynamism and resilience, and our unwavering pursuit of advancement and growth.

As we reflect on our achievements and the strides we have made toward fulfilling our mission and vision, we have formulated a detailed strategic plan outlining measurable deliverables and outcomes.

This approach will help us consolidate progress in monitoring how we can enhance student experience, foster academic excellence, build meaningful partnerships and foster a sustainable, dynamic and inclusive environment through collaborative efforts that empower all our stakeholders.

Our triumph and success story will never be complete without the key characters who have brought to life our purpose. Allow me then to extend my heartfelt gratitude to our dedicated faculty, staff, students, alumni, partners and to you our stakeholders for your steadfast support and engagement which served as pillars for our success.

If our financial performance will be the gauge of how we value your trust and investment, here are the figures that will reflect our commitment to operational efficiency, value creation, and sustainable growth.

The Group’s student population in SY 2023 grew by 21% with our MAPUA Schools in Laguna and Mindanao registering more than 50% higher number of students vs. SY 2022, and with, National Techers’ College growing by more than 5,500 in absolute number of students.

This resulted in total consolidated revenues of more than P4.4 billion which is 14% higher than the P3.9 billion in 2023. The Group posted a consolidated net income of P662 million, which is 15% lower than the P782 million net income in 2022 and about the same as that of 2021. The lower net income was a result of higher operating expenses due to the full impact on operations of the return of face-to-face classes, higher provision for income taxes with the expiration of the CREATE LAW by July 01, 2023, and additional expenditures related to growth initiatives of the Mapua Schools, specifically, the introduction of new programs in Business and Health Sciences as well as the pilot of fully online programs of Mapua Malayan Colleges Laguna (MMCL) thru its Mapua Malayan Digital College (MMDC).

TRACING OUR ROOTS AND CELEBRATING MILESTONES:

If years of existence were to serve as proof of resilience and growth, we then share the stories of our two institutions celebrating founding anniversary milestones.

Mapua University is a few months away from the centenary of its founding anniversary and has embarked on a series of activities, projects and initiatives built upon its legacy as the premier engineering and technological university in the Philippines.

Likewise, the University of Nueva Caceres celebrated its diamond jubilee with a theme: “Celebrating with Gratefulness and Hope”. The series of festivities relived its humble beginnings and the countless number of lives it has nurtured within the region.

Change is indeed inevitable. As such, after almost a quarter of a century of stewardship, I have entrusted the care and leadership of Mapua University to an esteemed colleague who rose from the ranks, Dr. Dodjie S. Maestrecampo.

We will actively continue the shared vision of propelling the growth of Mapua as a globally recognized center of learning rooted on a mission to serve and build a better society.

With growth as the driver for change, the merger between our APEC schools and NTC was approved last September of 2023. The merger will definitely help optimize resources and complement shared goals.

COMMITMENT TO EXCELLENCE

Our schools are dedicated to fostering a culture of excellence that inspires each student and personnel to reach his full potential. As a testament, Mapúa University remained a Times Higher Education (THE) ranked university and maintained its status as one of the region’s top universities as it entered the Quacquarelli Symonds (QS) Asia University Rankings for the sixth straight year and its 4-Star overall rating in the QS Stars Rating System.

For 2024, Mapúa remained as one of the Philippines’ leaders in the highly anticipated QS Asia University Rankings. Entering the regional rankings for the sixth consecutive time, Mapúa landed on the 601-650 bracket and emerged as a top 100 Southeast Asian university.

If quality of graduates were to serve as basis for the kind of rigor and formation, Mapúa then is successful as it was hailed as one of the top 10 schools for hiring in the Philippines, according to a recent survey conducted by the online job portal JobStreet by SEEK. Participated in by over 700 companies in 42 industries, the survey listed Mapúa as the fifth best school preferred by hirers in the country.

Meanwhile, the other two Mapua schools re-echoed the zeal for excellence. Mapua MCL’s digital learning landing a Top 10 Asia ranking from Cengage Asia Higher Education and also being awarded a Gold Membership by the U.S. Green Building Council (USGBC) during Leadership in Energy and Environment (LEED) Conference in Southeast Asia making it the FIRST and ONLY academic institution in Southeast Asia and the Philippines to receive this distinction.

On the other hand, affirming the quality of its services, systems and processes, Mapúa Malayan Colleges Mindanao was awarded the Educational Organization Management System (EOMS) Standard ISO 21001:2018.

Our other schools also reaped laurels. Our National Teacher’s College secured Level IV accreditation for undergraduate Teacher Education programs while our University of Nueva Caceres obtained the highest number of accredited programs in region V awarded by PACUCOA.

Our accreditations and rankings mirror our relentless commitment to excellence in ensuring the quality of our education. These achievements are living proof of the dedication of our faculty, the diligence of our students, and the support of our entire academic community.

FORTIFYING OUR LEGACY THROUGH OUR STUDENT ACHIEVERS

Academic excellence is a testament to a student's desire to learn, degree of hard work, and intellectual growth. It reflects the pursuit of knowledge and the commitment to achieving personal and academic goals. Celebrating students' achievements highlights the perseverance and the impact they have on their communities, inspiring others to strive for success and contribute positively to society.

With that, we laud the stellar performance of our Mapua Schools in the recent PRC Licensure examinations. Mapua MCM obtained a double victory after attaining a 100% passing rate in the Chemical Engineering and Electronics and Communications Engineering last October 2023. MMCMM also obtained an impressive 100% passing rate in Civil Engineering, Electrical Engineering and Industrial Engineering. Lastly, Mapua ranked 4th among top-performing schools in the recent June 2023 Architect Licensure Exam with an 81.69% rating.

Aside from institutional accolades, we also have an impressive list of students who excelled in various fields. Engr. Alexander B. De Lara of Mapua University placed 4th in the April 2023 Civil Engineer Licensure Examination, while Jeshier Fortundado Rotagenes of Mapua MCL ranked 4th out of 18,582 takers in the Civil Engineering Licensure Exam that was held in Nov. 2023. And included in the list of honorees is Frances Angela Monton of Mapua MCM who ranked 5th in the Certified Industrial Engineering Exam.

The shining beacon of excellence through our achievers will surely serve as an inspiration and pride for the rest of our community.

PASSION FOR CREATIVITY AND INNOVATION CREATING SOCIETAL IMPACT

Creativity and innovation are drivers of progress, and they inspire change. Embracing these qualities empowers individuals to explore new ideas, solve complex problems, and push the boundaries of what's possible. Celebrating a passion for creativity fosters an environment where imagination thrives and innovative solutions emerge, shaping a brighter future for all. That is our shared responsibility in IPEOPLE, to be a breeding ground where creativity will thrive and innovations flourish.

Worth noting in the field of visual arts is the 20th edition of CineMapúa, the country's longest-running student film festival. Cinemapua has raised the bar of this year's fete with its transformation into an international film competition, with a theme "Festivity of Global Cultures through Visual Storytelling.", the short film competition received an astounding 2,022 entries from 107 countries worldwide. The foreign submissions comprised 69.9% of the 2,892 total submitted film entries.

NTC likewise hosted the Globe for Education event FOREFRONT - The 2023 National Conference on Digital Learning on September 28, 2023 to celebrate the Philippine National Teachers Month. The talks provide lasting support through innovations, programs and solutions that will help when it comes to the teachers' personal and career growth as educators.

Meanwhile, Mapúa University BS Information System students Arianna Coleen Ochua, Ma. Gracia Kim Brela and Prisilla Amiel Sarto created *SafeSteps*, a mobile application that provides women with a safe and comprehensive platform for sexual health. It includes a community forum, a sexually transmitted disease (STD) testing facility locator, and a confidential Ask a Doctor platform.

A bearer of national pride, Aldrich Remot, a Mapúa architecture student and the very first Asia Young Designer Awards 2023 National Gold Winner, got the nod of the international architecture and design community with his elegant and sustainable design, the BAKAWONE Project. The design marvel, a one-stop shop government center project, pushed conventional design boundaries and seamlessly combined nature and innovation.

Creating waves internationally is Mapúan Engr. Mark Kennedy Bantugon, the inventor and founder of the groundbreaking, patented Pili Seal, a sustainable aviation sealant made from the waste material of Pili Tree resin. Mr. Bantugon, was invited in various international innovation expos and congresses to represent not just Mapua but the Philippines.

The Pili Seal's safe and non-harmful properties also greatly reduce the health risks encountered by aviation technicians and mechanics. More importantly, the invention's potential could boost the local agricultural and aviation industries.

Therefore, harnessing innovation and creativity is vital for creating meaningful societal impact. As we continue to foster these qualities, we open doors to transformative solutions that address challenges and enrich lives. Let us embrace this potential, driving change and inspiring future generations to think boldly and act with purpose.

PROPELLING GROWTH AND DEVELOPMENT

New programs are being offered to ease the difficulties in answering the needs of the society.

Beginning SY2023, Mapúa University and Mapua Malayan Colleges, Laguna offer degree in **Business Intelligence and Analytics**, with Mapua also offering degree in **Financial Technology**. Both courses are aligned with the digital technologies and data that have become integral to critical business decisions. In addition, Mapua University and Mapua Malayan Colleges, Laguna now offer degrees in **Global Management**, which is designed to arm its graduates with the know-how to build a corporate career on international platforms.

With the end in view of expanding potential market, DepEd has granted APEC's request to offer STEM (Science and Technology) and HUMMS (Humanities) Strands in Senior High School. This measure will further boost and increase enrollment.

Moreover, the partnership between NTC and the DepED NEAP Project Lunduyan yielded a total number of 12,800 training participants with a revenue of 237 million Pesos.

SERVICE AND MISSION TO BUILD THE NATION

Corporate Social Responsibility is part and parcel of our institutional framework. Our foundation would be wobbly, and our soul would be anchorless without such a responsibility. It is with humility that we accept our triumphs with one hand stretched to serve humanity. If we stand on solid ground, we, IPeople can happily serve as crutches to a limping world.

Outreach programs to various communities have not been forgotten, as success ought to be shared with willing recipients. Triumphs are made more meaningful when spread out to inspire and move people to likewise step forward. Thus, we dared not forget to connect with communities and institutions, to wit:

MMCM launched the **Reading Recovery Via Effective Academic Dialogue and Discourse of Instruction through Technology (R.R.E.A.D.D I.T) Project** at Aniceto Barbarona Elementary School, Tugbok, Davao City, last March 10, 2023. The project was crafted to answer the call for action relative to the learning poverty (reading and numeracy) experienced by elementary students in the country. One hundred students took part in the activity.

MMCM launched its learning poverty alleviation program consisting two initial projects Rapid reading intervention project comprising Book Quiz, Read-Aloud Session, Book Cover Design & Discussion, and Creative Writing and Readers Bootcamp via blended learning approach for higher 'grade-level elementary school students, and A long-term reading project/study for lower grade-level elementary school pupils held during the school year 2023-2024.

NTC's LearnSmart PH, a low-cost learning management system that can run with limited to no internet connection, was a pilot project that commenced in DepEd schools in Navotas and Romblon.

UNC partnered with the Angat Manzano Buhay foundation in expanding the village with additional 26 houses.

Mapua University on the other hand intensified its community development efforts which are all anchored on the 17 UN Sustainable Development Goals.

Our Social Corporate Responsibility measures affirm the power of education to drive positive change. Our commitment extends beyond the classroom, aiming to instill values of community service, environmental stewardship, and ethical leadership in our students.

As a formation measure, by fostering partnerships and engaging in meaningful projects, we empower our students to contribute to a sustainable and equitable future. Together, we are building a culture of responsibility and making a lasting impact on society.

In closing, as we celebrate a legacy of excellence, we honor our past while embracing the challenge of the future. With much determination, creativity and innovation coupled with our unwavering commitment and passion for excellence, we will continue to build, inspire, lead and create meaningful impact in our communities and beyond.

Muli, Magandang Hapon po sa ating lahat!

ANNEX “C”

ELECTION OF DIRECTORS (VOTING RESULTS)

Name	For	%	Against	%	Abstain	%
Regular Directors						
Reynaldo B. Vea	1,227,679,226	13.06	-	0.00	-	0.00
Gerardo C. Ablaza, Jr.	1,102,741,082	11.73	-	0.00	-	0.00
Alfredo Antonio I. Ayala	1,102,741,082	11.73	-	0.00	-	0.00
Medel T. Nera	1,102,741,082	11.73	-	0.00	-	0.00
Lorenzo V. Tan	1,395,465,821	14.85	-	0.00	-	0.00
Yvonne S. Yuchengco	1,102,741,082	11.73	-	0.00	-	0.00
Independent Directors						
Renato C. Valencia	349,829,966	3.72	-	0.00	-	0.00
William H. Ottiger	1,277,706,872	13.59	-	0.00	-	0.00
Herminia S. Jacinto	349,829,966	3.72	-	0.00	-	0.00

** Percentage Based on Total Number of Votes*