

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 18, 2024
2. SEC Identification Number  
166411
3. BIR Tax Identification No.  
000187926000
4. Exact name of issuer as specified in its charter  
iPeople, inc.
5. Province, country or other jurisdiction of incorporation  
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8th Floor, Mapua University Makati Campus, 1191 Pablo Ocampo Sr. Extension, Brgy.  
Sta Cruz, Makati City  
Postal Code  
1205
8. Issuer's telephone number, including area code  
(632) 8253-3637
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common, P1.00 par value	1,044,263,197

11. Indicate the item numbers reported herein  
1

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## iPeople, inc. IPO

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

iPeople schools increase 2024-2025 enrolment with affordable education

### Background/Description of the Disclosure

iPeople, inc., a joint venture between House of Investments and Ayala Corporation, announced a 10% increase in enrolment for the school year 2024-2025 with a total of 74,000 enrolled students. Fifty-four percent of this population comes from the affordable education segment.

iPeople's National Teachers College, in particular, has grown substantially since its acquisition in 2019 with a compounded annual growth of 12%. For 2025, NTC expects to grow its student population by 12%. To address this increasing student demand, the iPeople Board of Directors approved last November 15, the expansion of NTC outside of Metro Manila to Bulacan. "This expansion will allow us to advance the Philippine educational system by making quality education more affordable and accessible to a greater number of Filipinos." said Dr. Reynaldo B. Veja, Chairman and CEO, iPeople.

### Other Relevant Information

Please see attached full press release.

### Filed on behalf by:

Name	Victor Rafael
Designation	VP - Finance and IR

# COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

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(Business Address: No. Street City/ Town/ Province)

ATTY. DENISE JORDAN P. ARENILLO

Contact Person

8253-3637/8815-9636

Company Telephone Number

1	2	3	1
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Month Day  
Quarter Ending

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FORM TYPE

1	2
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2	4
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Month Year  
Fiscal Year Ending

n.a.
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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

### Total Amount of Borrowings

\_\_\_\_\_

Total No. Of Stockholders

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

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STAMPS

## STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17 - C

Current Report Under Section

Of the Securities Regulation Code SRC 17.2(C) Thereunder

1. Date of Report: **November 18, 2024**
2. SEC Identification Number **166411**
3. BIR Tax Identification No. **000-187-926-000**
4. Exact name of registrant as specified in its charter: **iPeople, inc.**
5. Manila, Philippines  
Province, Country or other jurisdiction of incorporation or organization
6. / / (SEC Use Only)  
Industry Classification Code:
7. **8th Floor Mapua University Makati Campus, 1191 Pablo Ocampo Sr. Extension Ave., Brgy. Sta Cruz, Makati City**  
Address of principal office **1205**  
Postal Code
8. **(632) 8253-3637; 8815-9636**  
Registrant's telephone number, including area code
9. N/A  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA.

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common (par value of Php <u>1.00</u> /share)	<b><u>1,044,263,197</u></b>

Amount of Debt Outstanding = **Php 4.45 Billion**

1. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9 – Other Events

*(Please see attached Press Release “iPeople Schools Increase 2024-2025 Enrolment with Affordable Education”)*

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**iPeople, inc.**  
Registrant

  
**ATTY. DENISE JORDAN P. ARENILLO**  
Compliance Officer

## **iPeople schools increase 2024-2025 enrolment with affordable education**

*November 18, 2024, MANILA, PHILIPPINES* – iPeople, inc., a joint venture between House of Investments and Ayala Corporation, announced a 10% increase in enrolment for the school year 2024-2025 with a total of 74,000 enrolled students. Fifty-four percent of this population comes from the affordable education segment.

iPeople's National Teachers College, in particular, has grown substantially since its acquisition in 2019 with a compounded annual growth of 12%. For 2025, NTC expects to grow its student population by 12%. To address this increasing student demand, the iPeople Board of Directors approved last November 15, the expansion of NTC outside of Metro Manila to Bulacan. "This expansion will allow us to advance the Philippine educational system by making quality education more affordable and accessible to a greater number of Filipinos," said Dr. Reynaldo B. Veal, Chairman and CEO, iPeople.

"iPeople is highly supportive of the Philippine government's thrust to improve education of the Filipinos. We will continue to serve the affordable segment by leveraging our background and expertise in providing quality outcome-based education in our Mapúa Schools. For instance, Mapúa University has started offering fully online bachelor programs, called UOx (Ubiquitous Online Experience), to cater to a wider range of demographic who aspire to get the Mapúa brand of education wherever they are at a lower cost than that of on-site delivery. With our commitment and passion for excellence, we at iPeople will continue to create meaningful impact in the academe and in society," added Dr. Veal.

iPeople continues to create new milestones. Further advancing its educational transformation journey, iPeople's Mapúa University and Mapúa Malayan Colleges Laguna (MMCL) have likewise expanded their respective programs to offer degrees in Business Intelligence and Analytics in Global Management. Mapúa also now has a Financial Technology degree. It's newest educational unit, Mapua Malayan Colleges Mindanao (MMCM), which only started operations in SY2018 can already include in its list of achievements 100% passing score in 10 out of 16 board exams. This year, MMCM already secured topnotchers in the board exams.

The group has also been breaking grounds outside the academic front. Mapua celebrated its 20th year of CineMapúa, the country's longest-running student film festival, by going international. The film competition received more than 2,000 entries from 107 countries. In 2023, the NTC hosted the Globe for Education event "Forefront," a national conference on digital learning. University of Nueva Caceres, alma mater of former Vice President Leni Robredo, is recognized by

PACUCOA as the university with the most number of accredited programs in the region two years in a row (2022 and 2023).

Mapúa University was again recognized as a top-ranking university by the Times Higher Education (THE) and Quacquarelli Symonds (QS) Asia University Rankings in 2024. It retained its position in the regional rankings for the sixth consecutive time, landing on the 601-650 bracket and emerging as a Top 100 University in Southeast Asia. The university was also acknowledged as one of the top 10 schools for hiring in the Philippines, according to JobStreet by SEEK.

Mapúa MCL's digital learning ranked as a Top 10 school from Cengage Asia Higher Education and was awarded a Gold Membership by the U.S. Green Building Council (USGBC). This makes it the first and only educational institution in the Philippines and Southeast Asia to receive such recognition.

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#### **About iPeople**

iPeople is the listed holding company for the education sector of House of Investments Inc., a member of the Yuchengco Group of Companies (YGC), and Ayala Corporation. Its subsidiaries include Mapúa University, Mapúa Malayan Colleges Laguna, Mapúa Malayan Colleges Mindanao, Malayan High School of Science, National Teachers College and University of Nueva Caceres.

#### **Contact Information:**

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<https://ipeople.com.ph/>