



iPeople

A YGC Member

Ref: JMGC/HI-2016/0007
June 24, 2016

Philippine Stock Exchange
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that the following were discussed and approved by the Board of Directors (BOD) in the BOD Meeting of iPeople, inc. held on the same day at RCBC Plaza, Ayala corner Buendia Avenue, Makati City:

1. First Quarter Consolidation Report (SEC 17Q) of iPeople, Inc.
2. Declaration of a Php 0.06 per share or 6% cash dividend with a total amount of Php 44,935,993.26 from the company's unrestricted retained earnings as of December 31, 2015 to the iPeople, inc. shareholders of record as of July 22, 2016. Payment Date is on August 16, 2016.

Thank you.

Very truly yours,


JOSE MA. G. CASTILLO III

Chief Information Officer/Corporate Information Officer 