

Ref: LPM/2018/0007 March 23, 2018

Philippine Stock Exchange

PSE Centre, Exchange Road Ortigas Center, Pasig City

Attention:

JOSE VALERIANO B. ZUÑO III

Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that the following were discussed and approved by the Board of Directors (BOD) in the BOD Meeting of iPeople, inc. held on the date as indicated above at the 10F, GPL Board Room, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City:

- Approval of the 2017 Audited Financial Statements of iPeople, inc. and its Subsidiaries.
- Declaration of a PhP 0.06 per share cash dividend with a total amount of Php 44,935,993.26 from the company's unrestricted retained earnings as of December 31, 2017 to the iPeople, inc. shareholders of record as of April 19, 2018. Payment Date is on May 16, 2018.

Thank you.

Very truly yours,

ATTY. LALAINÉ P. MONSERATE

Compliance Officer