

Ref: JAT/HI-2017/0017 September 27, 2017

Philippine Stock Exchange PSE Centre, Exchange Road Ortigas Center, Pasig City

Attention:

JOSE VALERIANO B. ZUÑO III Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that the following were discussed and approved by the Board of Directors (BOD) in the BOD Meeting of iPeople, inc. held on the date as indicated above at 10F, GPL Board Room, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City:

- 1. Second Quarter Consolidation Report (SEC 17Q) of iPeople, inc.
- Declaration of a PhP0.06 per common share or 6% cash dividend on the outstanding common shares of 748,933,221 for a total amount of PhP44,935,993.26 from the Company's unrestricted retained earnings as of December 31, 2016 to the iPeople inc. stockholders of record as of November 7, 2017. Payment date is on November 29, 2017.

Thank you.

Very truly yours,

JOSÉ A. TANJANGCO III LATO Corporate Information Officer