



iPeople

A YGC Member

Ref: JAT/HI-2017/0021

November 24, 2017

Philippine Stock Exchange

PSE Centre, Exchange Road

Ortigas Center, Pasig City

Attention: JOSE VALERIANO B. ZUÑO III
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that the following were discussed and approved by the Board of Directors (BOD) in the BOD Meeting of iPeople, inc. held on the date as indicated above at the 10F, GPL Board Room, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City:

1. The resignation of Ms. Helen Y. Dee as the Company's Director, effective January 1, 2018.
2. Third Quarter Consolidation Report (SEC 17Q) of iPeople, inc.
3. Declaration of a PhP0.06 per common share or 6% cash dividend on the outstanding common shares of 748,933,221 for a total amount of PhP44,935,993.26 from the Company's unrestricted retained earnings as of December 31, 2016 to the iPeople inc. stockholders of record as of December 21, 2017. Payment date is on January 18, 2018.

Thank you.

Very truly yours,


JOSE A. TANJANGCO III
Corporate Information Officer

