



iPeople

A YGC Member

Ref: MTB/2017/0001

March 24, 2017

Philippine Stock Exchange

PSE Centre, Exchange Road

Ortigas Center, Pasig City

Attention: JOSE VALERIANO B. ZUÑO III
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that the following were discussed and approved by the Board of Directors (BOD) in the BOD Meeting of iPeople, inc. held on the date as indicated above at the 47th Floor, RCBC Board Room, RCBC Plaza, Ayala corner Buendia Avenue, Makati City:

1. Approval of the 2016 Audited Financial Statements of iPeople, inc. and its Subsidiaries.
2. Declaration of Php 0.06 per share or 6% cash dividend with a total amount of Php 44,935,993.26 from the company's unrestricted retained earnings as of December 31, 2016 to the iPeople, inc. shareholders of record as of April 21, 2017. Payment Date is on May 9, 2017.

Thank you.

Very truly yours,

MARIA TERESA T. BAUTISTA
Corporate Information Officer