



**iPeople**

A YGC Member

Ref: JAT/HI-2016/0014

September 15, 2016

**Philippine Stock Exchange**

PSE Centre, Exchange Road

Ortigas Center, Pasig City

**Attention: JOSE VALERIANO B. ZUÑO III**  
Head, Disclosure Department

**Gentlemen:**

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the SEC that the following were discussed and approved by the Board of Directors (BOD) in the BOD Meeting of iPeople, inc. held on the same day at the 10F, GPL Board Room, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City:

1. Second Quarter Consolidation Report (SEC 17Q) of iPeople, Inc.
2. Declaration of a PhP0.06 per common share or 6% cash dividend on the outstanding common shares of 748,933,221 for a total amount of PhP44,935,993.26 from the Company's unrestricted retained earnings as of December 31, 2015 to the iPeople inc. stockholders of record as of October 13, 2016. Payment date is on November 8, 2016.

Thank you.

Very truly yours,

**JOSE A. TANJANGCO III**

Corporate Information Officer