



iPeople

A YGC Member

Ref: JAT/HI-2016/0020

November 25, 2016

Philippine Stock Exchange

PSE Centre, Exchange Road

Ortigas Center, Pasig City

Attention: JOSE VALERIANO B. ZUÑO III
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that the following were discussed and approved by the Board of Directors (BOD) in the BOD Meeting of iPeople, inc. held on the same day at the 10F, GPL Board Room, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City:

1. Third Quarter Consolidation Report (SEC 17Q) of iPeople, Inc.
2. Declaration of a PhP0.06 per common share or 6% cash dividend on the outstanding common shares of 748,933,221 for a total amount of PhP44,935,993.26 from the Company's unrestricted retained earnings as of December 31, 2015 to the iPeople inc. stockholders of record as of December 23, 2016. Payment date is on January 18, 2017.
3. The appointment of Atty. Lalaine P. Monserate as Compliance Officer, to replace Atty. Samuel V. Torres, and as AVP-Legal, effective November 25, 2016. Prior to Atty. Monserate's said appointment, she was previously employed with the Securities and Exchange Commission for a period of more than twelve (12) years.

Thank you.

Very truly yours,

JOSE A. TANJANGCO III

Corporate Information Officer