

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 15, 2023
2. SEC Identification Number  
166411
3. BIR Tax Identification No.  
000187926000
4. Exact name of issuer as specified in its charter  
iPeople, inc.
5. Province, country or other jurisdiction of incorporation  
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8th Floor, Mapua University Makati Campus, 1191 Pablo Ocampo Sr. Extension Ave.,  
Brgy. Sta Cruz, Makati City  
Postal Code  
1205
8. Issuer's telephone number, including area code  
(632) 8253-3637
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common, P1.00 par value	1,044,263,197
11. Indicate the item numbers reported herein  
N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## iPeople, inc. IPO

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Election of Mr. William H. Ottiger as Independent Director of iPeople, inc.

**Background/Description of the Disclosure**

Please be advised that Mr. William H. Ottiger was elected as Independent Director of the Company by the Board of Directors during the Special Meeting of the Board of Directors on August 15, 2023, to replace Ms. Herminia S. Jacinto who resigned effective August 4, 2023.

Mr. Ottiger was likewise appointed/elected as member of the following Board Committees during the same meeting: the Corporate Governance Nomination and Related Party Transaction Committee, the Remuneration Committee and the Audit Committee.

**Resignation/Removal or Replacement**

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
N/A	-	-	-

**Election or Appointment**

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
William H. Ottiger	Independent Director	08/15/2023	08/15/2023	0	5	through Philippine Equity Partners, Inc.

**Promotion or Change in Designation**

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
N/A	-	-	-	-	-	-	-

**Other Relevant Information**

Mr. Ottiger is an experienced executive with a depth of marketing and finance experience across a variety of industries in Asia, Europe and the US.

He is currently Executive VP & Corporate Development Officer at A. Soriano Corporation. Previously, from 2005 to 2017, he was the CEO of Cirrus Medical Staffing, Inc., a US based healthcare staffing company owned by A. Soriano Corporation.

He was also Associate Director at UBS Investment Bank in London, UK from 2001 to 2003. Prior to that, he was General Manager for Marketing at San Miguel Brewery Hong Kong, Ltd., a publicly listed brewer and subsidiary of San Miguel Corporation.

Mr. Ottiger has an MBA from London Business School, with an emphasis on Finance.

**Filed on behalf by:**

<b>Name</b>	Denise Jordan Arenillo
<b>Designation</b>	Legal and Compliance Officer

# COVER SHEET

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S.E.C. Registration Number

i P e o p l e , i n c .

(Company's Full Name)

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P . O C A M P O S R . E X T E N S I O N M A K A T I

(Business Address: No. Street City/ Town/ Province)

ATTY. DENISE JORDAN P. ARENILLO

Contact Person

8253-3637/8815-9636

Company Telephone Number

0 9 3 0  
Month Day  
Quarter Ending

SEC FORM 17-C  
FORM TYPE

1 2 2 3  
Month Year  
Fiscal Year Ending

n.a.

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

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LCU

Document I.D.

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Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17 - C**

Current Report Under Section  
Of the Securities Regulation Code SRC 17.2(C) Thereunder

1. Date of Report: **August 15, 2023**
2. SEC Identification Number **166411**
3. BIR Tax Identification No. **000-187-926-000**
4. Exact name of registrant as specified in its charter: **iPeople, inc.**
5. Manila, Philippines  
Province, Country or other jurisdiction  
of incorporation or organization
6.         /        / (SEC Use Only)  
Industry Classification Code:
7. **8th Floor Mapua University Makati Campus, 1191 Pablo Ocampo Sr. Extension Ave.,  
Brgy. Sta Cruz, Makati City** **1205**  
Address of principal office Postal Code
8. **(632) 8253-3637; 8815-9636**  
Registrant's telephone number, including area code
9. N/A  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA.

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common (par value of Php <u>1.00</u> /share)	<b><u>1,044,263,197</u></b>

Amount of Debt Outstanding = **Php 4.96 Billion**

11. Indicate the item numbers reported herein: **Item No. 9**  
  
Item No. 4 – Resignation, Removal or Election of Registrant's Directors and Officers  
  
*(Please see attached letter)*

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**iPeople, inc.**  
Registrant

  
**ATTY. DENISE JORDAN P. ARENILLO**  
Compliance Officer



Ref: DPA/2023/010

August 15, 2023

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Bldg.,  
Philippine International Convention Center (PICC) Complex,  
Roxas Blvd., Pasay City 1307

**Attention:** Director Vicente Graciano P. Felizmenio, Jr.  
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante  
Director, Corporate Governance and Finance Department

**PHILIPPINE STOCK EXCHANGE**

6/F, PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

**Attention:** Ms. Alexandra D. Tom Wong  
OIC, Disclosure Department

**Gentlemen:**

In compliance with the disclosure requirements of the Commission, please be advised that Mr. William H. Ottiger was elected as Independent Director of the Company by the Board of Directors during the Special Meeting of the Board of Directors on the date as indicated above to replace Ms. Herminia S. Jacinto who resigned effective August 4, 2023.

Mr. Ottiger was likewise appointed/elected as member of the following Board Committees during the same meeting: the Corporate Governance Nomination and Related Party Transaction Committee, the Remuneration Committee and the Audit Committee.

Very truly yours,

A handwritten signature in blue ink, appearing to read "DPA Arenillo".

**ATTY. DENISE JORDAN P. ARENILLO**  
Compliance Officer