

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 1, 2021

2. SEC Identification Number

166411

3. BIR Tax Identification No.

000187926000

4. Exact name of issuer as specified in its charter

iPeople, inc.

5. Province, country or other jurisdiction of incorporation

Makati City

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

3rd Floor, Grepalife Building, 219 Sen. Gil J. Puyat Avenue, Makati City

Postal Code

1200

8. Issuer's telephone number, including area code

(632) 82533637

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|-----------------------------------------------------------------------------|
| Common P1.00 par    | 1,044,263,197                                                               |

11. Indicate the item numbers reported herein

Item # 4 - Resignation, Removal or Election of Registrant's Directors and Officers

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## iPeople, inc. IPO

### PSE Disclosure Form 4-8 - Change in Directors and/or Officers (Resignation/Removal or Appointment/Election) *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

APPOINTMENT OF CHIEF RISK OFFICER

#### Background/Description of the Disclosure

In compliance of the disclosure requirement of the Exchange, our Company hereby informs the PSE and the investing public that Ms. Ruth C. Francisco has been appointed as Chief Risk Officer effective July 16, 2021, subject to the confirmation of the Board of Directors of the Company at its next regular meeting on July 30, 2021.

Ms. Francisco joined iPeople inc.'s Parent Company, House of Investments, Inc. (PSE:HI) in July 2010 and was seconded to Malayan Education System, Inc. (operating under the name of Mapua University) ("Mapua"), a subsidiary of iPeople, inc., as Chief Finance Officer. During her assignment in Mapua, she also held the following positions: Treasurer for Malayan Colleges Foundation Inc., Malayan Colleges Mindanao (A Mapua School), Inc., and MIT Retirement Fund, Inc.

Prior to joining the Group, Ms. Francisco was Vice President and Chief Finance Officer of Philhealthcare, Inc. (formerly PhilamCare Health Systems, Inc.)

#### Resignation/Removal or Replacement

| Name of Person | Position/Designation | Effective Date of Resignation/Cessation of term<br>(mmm/dd/yyyy) | Reason(s) for Resignation/Cessation |
|----------------|----------------------|------------------------------------------------------------------|-------------------------------------|
| N/A            | N/A                  | N/A                                                              | N/A                                 |

#### Election or Appointment

| Name of Person    | Position/Designation | Date of Appointment/Election<br>(mmm/dd/yyyy) | Effective Date of Appointment Election<br>(mmm/dd/yyyy) | Shareholdings in the Listed Company |          | Nature of Indirect Ownership |
|-------------------|----------------------|-----------------------------------------------|---------------------------------------------------------|-------------------------------------|----------|------------------------------|
|                   |                      |                                               |                                                         | Direct                              | Indirect |                              |
| Ruth C. Francisco | Chief Risk Officer   | 06/01/2021                                    | 07/16/2021                                              | 0                                   | 0        | N/A                          |

#### Promotion or Change in Designation

| Name of Person | Position/Designation | Date of Approval<br>(mmm/dd/yyyy) | Effective Date of Change<br>(mmm/dd/yyyy) | Shareholdings in the Listed Company | Nature of Indirect Ownership |
|----------------|----------------------|-----------------------------------|-------------------------------------------|-------------------------------------|------------------------------|
|----------------|----------------------|-----------------------------------|-------------------------------------------|-------------------------------------|------------------------------|

|     | From | To  |     |     | Direct | Indirect |     |
|-----|------|-----|-----|-----|--------|----------|-----|
| N/A | N/A  | N/A | N/A | N/A | 0      | 0        | N/A |

**Other Relevant Information**

N/A

**Filed on behalf by:**

|                    |                              |
|--------------------|------------------------------|
| <b>Name</b>        | Denise Jordan Arenillo       |
| <b>Designation</b> | Legal and Compliance Officer |

# COVER SHEET

1 6 6 4 1 1  
S.E.C. Registration Number

i P e o p l e , i n c .

(Company's Full Name)

3 / F L O O R G R E P A L I F E B U I L D I N G 2 1 9

S E N . G I L P U Y A T A V E N U E M A K A T I

(Business Address: No. Street City/ Town/ Province)

ATTY. DENISE JORDAN P. ARENILLO  
Contact Person

8253 3637/8815-96-36  
Company Telephone Number

0 6 3 0  
Month Day  
Quarter Ending

SEC FORM 17-C  
FORM TYPE

1 2 2 1  
Month Year  
Fiscal Year Ending

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17 - C**

Current Report Under Section  
Of the Securities Regulation Code SRC 17.2(C) Thereunder

1. Date of Report: **June 1, 2021**
2. SEC Identification Number **166411**
3. BIR Tax Identification No. **000-187-926-000**
4. Exact name of registrant as specified in its charter: **iPeople, inc.**
5. Manila, Philippines  
Province, Country or other jurisdiction of incorporation or organization
6.       /      / (SEC Use Only)  
Industry Classification Code:
7. **3rd Floor, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City** 1200  
Address of principal office Postal Code
8. **(632) 8253-3637; 8815-9636**  
Registrant's telephone number, including area code
9. Not Applicable  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA.

| <u>Title of Each Class</u>                   | <u>Number of Shares of Common Stock<br/>Outstanding and Amount of Debt Outstanding</u> |
|----------------------------------------------|----------------------------------------------------------------------------------------|
| Common (par value of Php <u>1.00</u> /share) | <b><u>1,044,263.197</u></b>                                                            |

Amount of Debt Outstanding = **Php 5.22 Billion**

11. Indicate the item numbers reported herein: **Item No. 4**  
  
Item No. 4 – Resignation, Removal or Election of Registrant's Directors and Officers  
  
*(Please see attached letter)*

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**iPeople, inc.**  
Registrant

  
**ATTY. DENISE JORDAN P. ARENILLO**  
Compliance Officer



Ref: DPA/2021/006  
June 1, 2021

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Bldg.,  
Philippine International Convention Center (PICC) Complex,  
Roxas Blvd., Pasay City 1307

**Attention:** Director Vicente Graciano P. Felizmenio, Jr.  
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante  
Director, Corporate Governance and Finance Department

**PHILIPPINE STOCK EXCHANGE**

6/F, PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

**Attention:** Ms. Janet A. Encarnacion  
Head, Disclosure Department

**Gentlemen:**

In compliance with the disclosure requirements of the Commission, please be advised that Ms. Ruth C. Francisco has been appointed as Chief Risk Officer vice Edgardo R. Grau, Jr., effective July 16, 2021, subject to the confirmation of the Board of Directors of the Company at its next regular meeting on July 30, 2021.

Very truly yours,

  
**ATTY. DENISE JORDAN P. ARENILLO**  
Compliance Officer