

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 31, 2022

2. SEC Identification Number

166411

3. BIR Tax Identification No.

000187926000

4. Exact name of issuer as specified in its charter

iPeople, inc.

5. Province, country or other jurisdiction of incorporation

Makati City

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

3rd Floor, Grepalife Building, 219 Sen. Gil J. Puyat Avenue, Makati City

Postal Code

1200

8. Issuer's telephone number, including area code

8253-3637

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common, P1.00 par value	1,044,263,197

11. Indicate the item numbers reported herein

N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



iPeople, inc. IPO

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Resignation of Mr. Renato C. Valencia as Chairman of iPeople, inc.

Background/Description of the Disclosure

Please be advised that Mr. Renato C. Valencia has resigned as Chairman of iPeople, inc., effective January 31, 2022, and that Dr. Reynaldo B. Veja will replace him as Chairman upon election during the Special Meeting of the Board scheduled on January 31, 2022.

In view of the resignation of Mr. Valencia as Chairman, and the current re-organization of Company, the following directors were elected, after prior qualification and endorsement of the Corporate Governance, Nomination and RPT Committee, to the following positions during the Special Meeting of the Board of Directors on January 31, 2022,:

Chairman and Chief Executive Officer (CEO)- Dr. Reynaldo B. Veja
President and Chief Operating Officer (COO)- Mr. Alfredo Antonio I. Ayala
Lead Independent Director- Mr. Renato C. Valencia

The above-mentioned Officers and Lead Independent Director shall serve as such starting February 1, 2022.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Renato C. Valencia	Chairman	01/31/2022	Personal reasons

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Dr. Reynaldo B. Veja	Chairman and Chief Executive Officer (CEO)	01/31/2022	02/01/2022	5	0	N/A

Alfredo Antonio I. Ayala	President and Chief Operating Officer (COO)	01/31/2022	02/01/2022	5	0	N/A
Renato C. Valencia	Lead Independent Director	01/31/2022	02/01/2022	0	1,300	Thru RCBC Securities

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
Dr. Reynaldo B. Vea	President and Chief Executive Officer (CEO)	Chairman and Chief Executive Officer (CEO)	01/31/2022	02/01/2022	5	0	N/A
Alfredo Antonio I. Ayala	Chief Operating Officer (COO)	President and Chief Operating Officer (COO)	01/31/2022	02/01/2022	5	0	N/A
Renato C. Valencia	Chairman	Lead Independent Director	01/31/2022	02/01/2022	0	1,300	Thru RCBC Securities

Other Relevant Information

N/A

Filed on behalf by:

Name	Victor Rafael
Designation	VP - Finance and IR

COVER SHEET

1 6 6 4 1 1
S.E.C. Registration Number

i P e o p l e , i n c .

(Company's Full Name)

3 / F L O O R G R E P A L I F E B U I L D I N G 2 1 9
S E N . G I L P U Y A T A V E N U E M A K A T I
(Business Address: No. Street City/ Town/ Province)

ATTY. DENISE JORDAN P. ARENILLO
Contact Person

8253 3637/8815-96-36
Company Telephone Number

0 1 3 1
Month Day
Quarter Ending

SEC FORM 17-C
FORM TYPE

1 2 2 2
Month Year
Fiscal Year Ending

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17 - C**

Current Report Under Section
Of the Securities Regulation Code SRC 17.2(C) Thereunder

1. Date of Report: **January 31, 2022**
2. SEC Identification Number **166411**
3. BIR Tax Identification No. **000-187-926-000**
4. Exact name of registrant as specified in its charter: **iPeople, inc.**
5. Manila, Philippines
Province, Country or other jurisdiction of incorporation or organization
6. / / (SEC Use Only)
Industry Classification Code:
7. **3rd Floor, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City** 1200
Address of principal office Postal Code
8. **(632) 8253-3637; 8815-9636**
Registrant's telephone number, including area code
9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA.

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common (par value of Php <u>1.00</u> /share)	<u>1,044,263.197</u>

Amount of Debt Outstanding = **Php 5.16 Billion**

11. Indicate the item numbers reported herein: **Item No. 4**

Item No. 4 – Resignation, Removal or Election of Registrant's Directors and Officers

(Please see attached letter)

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

iPeople, inc.
Registrant


ATTY. DENISE JORDAN P. ARENILLO
Compliance Officer



Ref: DPA/2022/001
January 31, 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Bldg.,
Philippine International Convention Center (PICC) Complex,
Roxas Blvd., Pasay City 1307

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

PHILIPPINE STOCK EXCHANGE

6/F, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Commission, please be advised that Mr. Renato C. Valencia has resigned as Chairman of iPeople, inc., effective January 31, 2022, and that Dr. Reynaldo B. Veja will replace him as Chairman upon election during the Special Meeting of the Board scheduled on January 31, 2022.

In view of the resignation of Mr. Valencia as Chairman, and the current re-organization of Company, the following directors were elected, after prior qualification and endorsement of the Corporate Governance, Nomination and RPT Committee, to the following positions during the Special Meeting of the Board of Directors on January 31, 2022:

Chairman and Chief Executive Officer (CEO)- Dr. Reynaldo B. Veja
President and Chief Operating Officer (COO)- Mr. Alfredo Antonio I. Ayala
Lead Independent Director- Mr. Renato C. Valencia

The above-mentioned Officers and Lead Independent Director shall serve as such starting February 1, 2022.

Very truly yours,

A handwritten signature in blue ink, appearing to read "AJP Arenillo".

ATTY. DENISE JORDAN P. ARENILLO
Compliance Officer