

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 12, 2021

2. SEC Identification Number

166411

3. BIR Tax Identification No.

000187926000

4. Exact name of issuer as specified in its charter

iPeople, inc.

5. Province, country or other jurisdiction of incorporation

Makati City

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

3rd Floor, Grepalife Building, 219 Sen. Gil J. Puyat Avenue, Makati City

Postal Code

1200

8. Issuer's telephone number, including area code

(632) 8253-3637

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares P1.00	1,044,263,197

11. Indicate the item numbers reported herein

N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



iPeople, inc. IPO

PSE Disclosure Form 4-4 - Amendments to By-Laws *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Amendments to Sections 2 and 4 of Article I and Sections 2, 5 and 8 of Article II of iPeople, inc.'s By-Laws

Background/Description of the Disclosure

Please be informed that the Board of Directors of iPeople, inc. ("Company") at its regular meeting held on November 12, 2021, approved the amendment of the following sections of Articles I and II of the Company's By-Laws.

Date of Approval by Board of Directors	Nov 12, 2021
Date of Approval by Stockholders	N/A
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA
Date of Receipt of SEC approval	TBA

Amendment(s)

Article and Section Nos.	From	To
Article I, Section 2. Percentage of shareholding required to call a Special Stockholders	Special meetings of the stockholders may be held at any time in the principal office of the Company, pursuant to a resolution of the Board of Directors, or by a call signed by stockholders representing a majority of the voting stock of the Company.	Any number of qualifying shareholders of a corporation who hold at least 10% or more of the outstanding capital stock of the Company shall have the right to call for a Special Stockholders

Article I, Section 4. Number of days required for the Notice of Annual Stockholders	Notice of every regular or special meeting of the stockholders stating the time and place shall be sent to stockholders on record at least fifteen (15) business days before the date of any such meeting.	Notice of regular meetings shall be sent to all stockholders/members of record at least twenty-one (21) calendar days prior to the date of the meeting.
Article II, Section 2. Number of minimum shares required to be elected director	Any stockholder having at least five (5) shares registered in his name may be elected director.	A holder of at least one (1) share of stock registered in the corporation
Article II, Section 5. Notice of Special Meetings	Notice of special meetings of the Board of Directors shall be held either in person or by teleconference/videoconference shall be given at least one (1) day prior to the scheduled meeting.	Notice of regular of special meetings stating the date, time and place of the meeting must be sent to every director or trustee at least two (2) days prior to the scheduled meeting.
Article II, Section 8. Committee appointments of Directors	The Board of Directors, by a vote of the majority of the whole Board, may appoint from the directors such committee as they may deem judicious.	The Nomination Committee shall have at least three (3) members, one of whom is an independent director. As such, the aforementioned committees, and its corresponding composition are mandatory and not subject to the discretion and determination of the board of directors.

Rationale for the amendment(s)

In compliance of the SEC's directives to enforce good governance and best practices.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the By-Laws with the SEC	TBA
Expected date of SEC approval of the Amended By-Laws	TBA

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

N/A

Other Relevant Information

During the Company's Annual Stockholders' Meeting held on 26 June 2003, the stockholders unanimously approved the delegation to the Company's Board of Directors the power to amend or repeal the By-Laws or to adopt new By-Laws. This delegation has not been withdrawn or revoked.

Filed on behalf by:

Name	Denise Jordan Arenillo
Designation	Legal and Compliance Officer

COVER SHEET

1 6 6 4 1 1
S.E.C. Registration Number

i P e o P l e , i n c .

(Company's Full Name)

3 / F L O O R G R E P A L I F E B U I L D I N G 2 1 9

S E N . G I L P U Y A T A V E N U E M A K A T I

(Business Address: No. Street City/ Town/ Province)

ATTY. DENISE JORDAN P. ARENILLO
Contact Person

8253 3637/8815-96-36
Company Telephone Number

1 1 3 0
Month Day
Quarter Ending

SEC FORM 17-C
FORM TYPE

1 2 2 1
Month Year
Fiscal Year Ending

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17 - C**

Current Report Under Section
Of the Securities Regulation Code SRC 17.2(C) Thereunder

1. Date of Report: **November 12, 2021**
2. SEC Identification Number **166411**
3. BIR Tax Identification No. **000-187-926-000**
4. Exact name of registrant as specified in its charter: **iPeople, inc.**
5. Manila, Philippines
Province, Country or other jurisdiction
of incorporation or organization
6. / / (SEC Use Only)
Industry Classification Code:
7. **3rd Floor, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City** 1200
Address of principal office Postal Code
8. **(632) 8253-3637; 8815-9636**
Registrant's telephone number, including area code
9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA.

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common (par value of Php <u>1.00</u> /share)	<u>1,044,263,197</u>
	Amount of Debt Outstanding = <u>Php 4.61 Billion</u>

1. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9 – Other Events

(Please see attached letter)

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

iPeople, inc.
Registrant


ATTY. DENISE JORDAN P. ARENILLO
Compliance Officer



Ref: DPA/2021/014
November 12, 2021

SECURITIES AND EXCHANGE COMMISSION

Secretariat Bldg.,
Philippine International Convention Center (PICC) Complex,
Roxas Blvd., Pasay City 1307

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

PHILIPPINE STOCK EXCHANGE

6/F, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Commission, iPeople, inc. ("the Company") hereby informs the SEC and PSE that Amendments to **Sections 2 and 4 of Article I**, and **Sections 2, 5 and 8 of Article II** of the Company's By-Laws were discussed and approved by the Board of Directors (BOD) during the regular meeting of the BOD of iPeople, inc. held on the date as indicated above:

SECTION	FROM	TO
ARTICLE I, SECTION 2 Percentage of shareholdings required to call a Special Stockholders' Meeting	Special meetings of the stockholders may be held at any time in the principal office of the Company, pursuant to a resolution of the Board of Directors, or by a call signed by stockholders representing a majority of the voting stock of the Company.	<u>Any number of qualifying shareholders of a corporation who hold at least 10% or more of the outstanding capital stock of the Company shall have the right to call for a Special Stockholders' Meeting.</u>
ARTICLE I, SECTION 4 Number of days required for the Notice of Annual Stockholders' Meeting	Notice of every regular or special meeting of the stockholders stating the time and place shall be sent to stockholders on record at least fifteen (15) business days before the date of any such meeting.	Notice of regular meetings shall be sent to all stockholders/members of record <u>at least twenty-one (21) calendar days prior to the date of the meeting</u>

<p>ARTICLE II, SECTION 2 Number of minimum shares required to be elected director</p>	<p>Any stockholder having at least five (5) shares registered in his name may be elected director</p>	<p><u>A holder of at least one (1) share of stock registered in the corporation's book can be elected as director, and he/she can only be disqualified to sit as a director if he/she ceases to own at least one (1) share of stock of the Company.</u></p>
<p>ARTICLE II, SECTION 5 Notice of Special Meetings</p>	<p>Notice of special meetings of the Board of Directors shall be held either in person or by teleconference/videoconference shall be given at least one (1) day prior to the scheduled meeting.</p>	<p>Notice of <u>regular</u> or special meetings <u>stating the date, time and place of the meeting must be sent to every director or trustee at least two (2) days</u> prior to the scheduled meeting.</p>
<p>ARTICLE II, SECTION 8 Committee appointments of Directors</p>	<p>The Board of Directors, by a vote of the majority of the whole Board, may appoint from the directors such committee as they may deem judicious.</p>	<p><u>The Nomination Committee shall have at least three (3) members, one of whom is an independent director. As such, the aforementioned committees, and its corresponding composition are mandatory and not subject to the discretion or determination of the board of directors.</u></p>

Note that the power to amend or repeal the By-Laws or to adopt new By-Laws was delegated to the Company's Board of Directors by the stockholders on June 26, 2003, during the Annual Stockholder's meeting. Since then, this delegation has not been withdrawn or revoked.

Very truly yours,


ATTY. DENISE JORDAN P. ARENILLO
 Compliance Officer