

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 8, 2021

2. SEC Identification Number

166411

3. BIR Tax Identification No.

000187926000

4. Exact name of issuer as specified in its charter

iPeople, inc.

5. Province, country or other jurisdiction of incorporation

Makati City

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

3rd Floor, Grepalife Building, 219 Sen. Gil J. Puyat Avenue, Makati City

Postal Code

1200

8. Issuer's telephone number, including area code

(632) 8253-3637

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares P1.00	1,044,263,197

11. Indicate the item numbers reported herein

N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



iPeople, inc. IPO

PSE Disclosure Form 4-4 - Amendments to By-Laws
*References: SRC Rule 17 (SEC Form 17-C) and
 Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Amendments to Sections 1, 6 to 13 of Article III of iPeople, inc.'s By-Laws

Background/Description of the Disclosure

Please be informed that the Board of Directors of iPeople, inc. ("Company") at its regular meeting held on April 8, 2021, approved the amendment of the following sections of Article III of the Company's By-Laws.

Date of Approval by Board of Directors	Apr 8, 2021
Date of Approval by Stockholders	N/A
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA
Date of Receipt of SEC approval	TBA

Amendment(s)

Article and Section Nos.	From	To
Section 1. EXECUTIVE OFFICERS (1st paragraph)	Section 1. The executive officers of the Company shall be the Chairman of the Board, a President, who shall be a member of the Board of Directors, Chief Operating Officer (COO), Chief Finance Officer (CFO), Executive Vice President (EVP), one or more Vice Presidents, a Treasurer and a Secretary.	Section 1. The executive officers of the Company shall be the Chairman of the Board, a President, who shall be a member of the Board of Directors, a Chief Executive Officer (CEO), a Chief Operating Officer (COO), a Chief Finance Officer (CFO), an Executive Vice President (EVP), one or more Vice Presidents, a Treasurer and a Secretary, all of whom shall be elected by the Board of Directors.

<p>Section 6. PRESIDENT into Section 6. CEO and Section 7. PRESIDENT (Numbering, 1st paragraph)</p>	<p>Section 6. PRESIDENT The President shall be the Chief Executive Officer of the Company. In the absence of the Chairman of the Board, he shall call to order and preside at all meetings of the Stockholders of the Company and of the Board. Subject to the supervision and control of the Board of Directors, the President shall have general management and supervision of the business affairs and property of the Company, and he shall have the power to enter into contracts and arrangements for and on behalf of the Company, and to employ, appoint and remove officers, agents and employees of the Company. He shall see that all orders and resolutions of the Board of Directors are carried into effect.</p>	<p>Section 6. CHIEF EXECUTIVE OFFICER Subject to the supervision and control of the Board of Directors, the Chief Executive Officer shall have general management and supervision of the business affairs and property of the Company, and he shall have the power to enter into contracts and arrangements for and on behalf of the Company and to employ, appoint and remove officers, agents and employees of the Company. He shall see that all orders and resolutions of the Board of Directors are carried into effect.</p>
<p>Section 6. PRESIDENT into Section 6. CEO and Section 7. PRESIDENT (Numbering, 1st paragraph)</p>	<p>On behalf of the Board of Directors, the President shall, during the annual stockholders' meeting, render a complete report of the operations of the Company for the preceding year, and the state of its affairs, and he shall from time-to-time report to the board of directors all matters within his knowledge which the interests of the Company may require to be brought to their notice. He shall do and perform such other duties as from time to time may be assigned to him by the Board of Directors.</p>	<p>On behalf of the Board of Directors, the Chief Executive Officer shall, during the annual stockholders' meeting, render a complete report of the operations of the Company for the preceding year, and the state of its affairs, and he shall from time-to-time report to the board of directors all matters within his knowledge which the interests of the Company may require to be brought to their notice. He shall do and perform such other duties as from time to time may be assigned to him by the Board of Directors.</p>
<p>Section 7. PRESIDENT (New provision)</p>	<p>-</p>	<p>Section 7 PRESIDENT If the Chairman is designated by the Board as Chief Executive Officer, then the President shall exercise general supervision of the business affairs and property of the Company in support of the Chief Executive Officer and such additional powers as may be delegated to him by the Chief Executive Officer. If the Chairman is not designated by the Board as Chief Executive Officer, then the President shall be designated as Chief Executive Officer and accordingly, perform the functions specified in the preceding section as well as other duties that may be assigned to him by the Board of Directors from time to time.</p>
<p>Section 8. VICE PRESIDENT (Numbering, 2nd paragraph)</p>	<p>Section 7. VICE PRESIDENT Xxx In case of the absence or the inability to act of the President, the Chief Operating Officer (COO), Chief Finance Officer (CFO), or Executive Vice President becomes an Acting President. The Acting President shall have the powers and discharge the duties of the President.</p>	<p>Section 8. VICE PRESIDENT Xxx In case of the absence or the inability to act of the President, the Chief Operating Officer (COO), the Chief Finance Officer (CFO), or the Executive Vice President, if qualified, shall serve as the Acting President. The Acting President shall have the powers and discharge the duties of the President.</p>
<p>Section 9. SECRETARY (Numbering, 1st paragraph)</p>	<p>Section 8. SECRETARY The Secretary who must be a citizen or a resident of the Philippines shall keep the minutes of all meetings of the stockholders, of the board of directors, and of all committees in a book or books kept for that purpose and shall furnish a copy of all such minutes to the President of the Company.</p>	<p>Section 9. SECRETARY The Secretary who must be a citizen or a resident of the Philippines shall keep the minutes of all meetings of the stockholders, of the board of directors, and of all committees in a book or books kept for that purpose and shall furnish a copy of all such minutes to the Chief Executive Officer of the Company.</p>

Section 10. CHIEF OPERATING OFFICER (New Provision)		Section 10. CHIEF OPERATING OFFICER Should the Chairman be the Chief Executive Officer concurrently, the President shall be the Chief Operating Officer, and shall perform the duties, responsibilities and functions determined, prescribed and defined by the Chief Executive Officer. In the event that the President is concurrently the Chief Executive Officer, then a Chief Operating Officer may be designated, at the option of the Board of Directors, to perform the duties, responsibilities and functions determined, prescribed and defined by the Chief Executive Officer.
Section 11. CHIEF FINANCE OFFICER (Numbering)	Section 9. CHIEF FINANCE OFFICER	Section 11. CHIEF FINANCE OFFICER
Section 12. TREASURER (Numbering and 2nd paragraph)	Section 10. TREASURER [2nd paragraph] He shall render to the President and to the Board of Directors whenever required an account of the financial condition of the Company and of all his transactions as treasurer. Xxx	Section 12. TREASURER Xxx He shall render to the Chief Executive Officer and to the Board of Directors whenever required an account of the financial condition of the Company and of all his transactions as treasurer. Xxx
Section 13. GENERAL MANAGER (Numbering)	Section 11. GENERAL MANAGER	Section 13. GENERAL MANAGER

Rationale for the amendment(s)

The proposed amendments of the Company's By-Laws will update and align Key Officers designations and functions.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the By-Laws with the SEC	TBA
Expected date of SEC approval of the Amended By-Laws	TBA

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

N/A

Other Relevant Information

This disclosure is amended to include below the basis of the delegation to the Company's Board of Directors of the power to amend or repeal the By-Laws or to adopt new By-Laws.

During the Company's Annual Stockholders' Meeting held on 26 June 2003, the stockholders unanimously approved the delegation to the Company's Board of Directors the power to amend or repeal the By-Laws or to adopt new By-Laws. This delegation has not been withdrawn or revoked.

Filed on behalf by:

Name	Denise Jordan Arenillo
Designation	Legal and Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17 - C**

Current Report Under Section
Of the Securities Regulation Code SRC 17.2(C) Thereunder

1. Date of Report: **April 8, 2021**
2. SEC Identification Number **166411**
3. BIR Tax Identification No. **000-187-926-000**
4. Exact name of registrant as specified in its charter: **iPeople, inc.**
5. Manila, Philippines
Province, Country or other jurisdiction
of incorporation or organization
6. / / (SEC Use Only)
Industry Classification Code:
7. **3rd Floor, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City** 1200
Address of principal office Postal Code
8. **(632) 8253-3637; 8815-9636**
Registrant's telephone number, including area code
9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA.

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common (par value of Php <u>1.00</u> /share)	<u>1,044,263.197</u>

Amount of Debt Outstanding = **Php 7.21 Billion**

11. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9 – Other Events

(Please see attached letter)

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

iPeople, inc.
Registrant


ATTY. DENISE JORDAN P. ARENILLO
Compliance Officer



Ref: DPA/2021/003
 April 8, 2021

SECURITIES AND EXCHANGE COMMISSION

Secretariat Bldg.,
 Philippine International Convention Center (PICC) Complex,
 Roxas Blvd., Pasay City 1307

Attention: Officer-In-Charge
 Corporate Governance and Finance Dept.

Gentlemen:

In compliance with the disclosure requirements of the Commission, iPeople, inc. ("the Company") hereby informs the SEC that Amendments to Sections 1, 6 to 13 of Article III of the Company's By-Laws were discussed and approved by the Board of Directors (BOD) during the regular meeting of the Board of Directors of iPeople, inc. held on the date as indicated above:

SECTION	FROM	TO
Section 1 EXECUTIVE OFFICERS (1 st paragraph)	Section 1. The executive officers of the Company shall be the Chairman of the Board, a President, who shall be a member of the Board of Directors, one or more Vice Presidents, a Treasurer and a Secretary.	Section 1. The executive officers of the Company shall be the Chairman of the Board, a President, who shall be a member of the Board of Directors, <u>Chief Operating Officer (COO), Chief Finance Officer (CFO), Executive Vice President (EVP)</u> , one or more Vice Presidents, a Treasurer and a Secretary.
Section 6 PRESIDENT into Section 6. CHIEF EXECUTIVE OFFICER and Section 7. PRESIDENT (Numbering, 1 st Paragraph)	Section 6. PRESIDENT The President shall be the Chief Executive Officer of the Company. In the absence of the Chairman of the Board, he shall call to order and preside at all meetings of the Stockholders of the Company and of the Board. Subject to the supervision and control of the Board of Directors, the President shall have general management and supervision of the business affairs and property of the Company, and he shall have the power to enter into contracts and arrangements for	Section <u>6. CHIEF EXECUTIVE OFFICER</u> - Subject to the supervision and control of the Board of Directors, the <u>Chief Executive Officer</u> shall have general management and supervision of the business affairs and property of the Company, and he shall have the power to enter into contracts and arrangements for and in behalf of the Company and to employ, appoint and remove officers, agents and employees of the Company. He shall see that all orders and resolutions of the Board of Directors are carried into effect. On behalf of the Board of Directors, the

	<p>and on behalf of the Company, and to employ, appoint and remove officers, agents and employees of the Company. He shall see that all orders and resolutions of the Board of Directors are carried into effect. On behalf of the Board of Directors, the President shall, during the annual stockholders' meeting, render a complete report of the operations of the Company for the preceding year, and the state of its affairs, and he shall from time-to-time report to the board of directors all matters within his knowledge which the interests of the Company may require to be brought to their notice. He shall do and perform such other duties as from time to time may be assigned to him by the Board of Directors</p>	<p><u>Chief Executive Officer shall, during the annual stockholders' meeting,</u> render a complete report of the operations of the Company for the preceding year, and the state of its affairs, and he shall from time to time report to the board of directors all matters within his knowledge which the interests of the Company may require to be brought to their notice. He shall do and perform such other duties as from time to time may be assigned to him by the Board of Directors.</p>
<p>Section 7 PRESIDENT (New provision)</p>		<p><u>Section 7. PRESIDENT - If the Chairman is designated by the Board as Chief Executive Officer, then the President shall exercise general supervision of the business affairs and property of the Company in support of the Chief Executive Officer and such additional powers as may be delegated to him by the Chief Executive Officer. If the Chairman is not designated by the Board as Chief Executive Officer, then the President shall be designated as Chief Executive Officer and accordingly, perform the functions specified in the succeeding preceding section as well as other duties that may be assigned to him by the Board of Directors from time to time.</u></p>
<p>Section 8. VICE PRESIDENT (Numbering, 2nd Paragraph)</p>	<p>Section 7. VICE PRESIDENT Xxx In case of the absence or the inability to act of the President, the Chief Operating Officer (COO), Chief Finance Officer (CFO), or Executive Vice President becomes an Acting President. The Acting President shall have the powers and discharge the duties o the President.</p>	<p>Section 8. VICE PRESIDENT – Xxx In case of the absence or the inability to act of the President, the Chief Operating Officer (COO), the Chief Finance Officer (CFO), or the Executive Vice President, <u>if qualified, shall serve</u> as the Acting President. The Acting President shall have the powers and discharge the duties of the President.</p>

Section 9. SECRETARY (Numbering, 1 st Paragraph)	Section 8. SECRETARY The Secretary who must be a citizen or a resident of the Philippines shall keep the minutes of all meetings of the stockholders, of the board of directors, and of all committees in a book or books kept for that purpose and shall furnish a copy of all such minutes to the President of the Company.	Section <u>9</u> . SECRETARY - The Secretary who must be a citizen or a resident of the Philippines shall keep the minutes of all meetings of the stockholders, of the board of directors, and of all committees in a book or books kept for that purpose and shall furnish a copy of all such minutes to the <u>Chief Executive Officer</u> of the Company.
Section 10. CHIEF OPERATING OFFICER (New Provision)		<u>Section 10. CHIEF OPERATING OFFICER – Should the Chairman be the Chief Executive Officer concurrently, the President shall be the Chief Operating Officer, and shall perform the duties, responsibilities and functions determined, prescribed and defined by the Chief Executive Officer. In the event that the President is concurrently the Chief Executive Officer, then a Chief Operating Officer may be designated, at the option of the Board of Directors, to perform the duties, responsibilities and functions determined, prescribed and defined by the Chief Executive Officer.</u>
Section 11. CHIEF FINANCE OFFICER (Numbering)	Section 9. CHIEF FINANCE OFFICER-	Section <u>11</u> . CHIEF FINANCE OFFICER
Section 12. TREASURER (Numbering and 2 nd paragraph)	Section 10. TREASURER [2 nd paragraph] He shall render to the President and to the Board of Directors whenever required an account of the financial condition of the Company and of all his transactions as treasurer. Xxx	Section <u>12</u> . TREASURER – Xxx He shall render to the <u>Chief Executive Officer</u> and to the Board of Directors whenever required an account of the financial condition of the Company and of all his transactions as treasurer. Xxx
Section 13 GENERAL MANAGER (Numbering)	Section 11. GENERAL MANAGER-	Section <u>13</u> . GENERAL MANAGER -

Very truly yours,


ATTY. DENISE JORDAN P. ARENILLO
 Compliance Officer