

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 16, 2020
2. SEC Identification Number
166411
3. BIR Tax Identification No.
000187926000
4. Exact name of issuer as specified in its charter
iPeople, inc.
5. Province, country or other jurisdiction of incorporation
Makati City, MM., Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3rd Floor Grepalife Building 221 Sen Gil Puyat Ave., Makati City Metro Manila.,
Philippines
Postal Code
1200
8. Issuer's telephone number, including area code
(632) 8253-3637
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares P1.00	1,044,263,197
11. Indicate the item numbers reported herein
No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



iPeople, inc. IPO

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

COVID-19 Risks, Impact and Mitigation Efforts in iPeople, inc.

Background/Description of the Disclosure

Pursuant to the Notice dated 12 March 2020 of the Securities and Exchange Commission, iPeople, inc. ("IPO") submits its report on the impact and risk of COVID-19 on its business operations as well as the measures being undertaken or will undertake to mitigate the risks.

Other Relevant Information

Please see attached SEC Form 17-C.

Filed on behalf by:

Name	Victor Rafael
Designation	VP-Finance and Investor Relations

COVER SHEET

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S.E.C. Registration Number

I P e o p l e , I n c .

(Company's Full Name)

3 / F L O O R G R E P A L I F E B U I L D I N G 2 1 9

S E N . G I L P U Y A T A V E N U E M A K A T I

(Business Address: No. Street City/ Town/ Province)

ATTY. DENISE JORDAN P. ARENILLO

Contact Person

8253 3637/8815-96-36

Company Telephone Number

1 2 3 1
Month Day
Quarter Ending

SEC FORM 17-C
FORM TYPE

1 2 1 9
Month Year
Fiscal Year Ending

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17 - C
Current Report Under Section
Of the Securities Regulation Code SRC 17.2(C) Thereunder

1. Date of Report: **March 16, 2020**
2. SEC Identification Number **166411**
3. BIR Tax Identification No. **000-187-926-000**
4. Exact name of registrant as specified in its charter: **iPeople, inc.**
5. Manila, Philippines
Province, Country or other jurisdiction of incorporation or organization
6. / / (SEC Use Only)
Industry Classification Code:
7. **3rd Floor, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City** 1200
Address of principal office Postal Code
8. **(632) 8253-3637; 8815-9636**
Registrant's telephone number, including area code
9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA.

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common (par value of Php1.00/share)	<u>1,044,263.197</u>

1. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9 – Other Events

In compliance with the directive of this Commission dated March 12, 2020, requiring all publicly listed companies to disclose the risks and impact of the COVID-19 on their business operation, as well as measures implemented or will be implemented to mitigate those risks, please see attached summary of risks, impacts and mitigation measures implemented.

(Please see attached)

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

iPeople, inc.
Registrant


GEMMA O. CHENG
EVP – Chief Finance Officer



Summary of COVID-19 Impacts, Risks and Mitigation Measures

The suspension of classes that started on March 09, 2020 and the declaration of the community quarantine in various municipalities and regions in the Philippines effective March 15, 2020 until further notice covers our Mapúa Schools (Mapúa University in Intramuros, Mapúa Extension Campus in Makati, Malayan High School Science in Paco, Malayan Colleges Laguna in Cabuyao, and Malayan Colleges Mindanao in Davao), National Teachers' College in Quiapo, University of Nueva Caceres in Naga, and all branches of APEC Schools in Metro Manila. Despite all these, there are minimal disruptions to the operations of iPeople and of our schools because of the mitigating measures that we undertook.

1. Disruptions on the academic outcomes of our students. The impact on Student Outcomes will be minimized as our schools are utilizing alternatives means to continue course work, e.g. on-line classes, coursework online, and independent projectized learning, among others. All these blended learning initiatives using our multiple e-learning and course monitoring platforms will allow our students to fulfill their course requirements in complying with CHED or DepEd academic requirements in the midst of a prolonged class suspension.
2. Risk to the health and safety of our employees, teachers, students, and communities. To address health concerns and possible exposure to COVID-19 of our stakeholders, we are ensuring our compliance to the Community Quarantine across the Group by regularly issuing complete and updated advisories in accordance with directives issued by the Department of Health (DOH), Commission on Higher Education (CHED), Department of Education (DepEd), and other government agencies.

Protocols include limiting the assembly of people by conducting meetings via video- and/or tele-conferencing; regular and frequent disinfection of our buildings and office premises; temperature checks at all entry points; and restricting entry of visitors to our work.

iPeople and its operating schools have designated essential and non-essential employees. A reduced work week is in effect for essential employees while work from home was arranged for non-essential employees. Our employees are equipped to perform their functions to ensure that our operations are not hampered. Moreover, constant coordination between iPeople and its subsidiaries is in place to ensure that all aspects of operations is covered.