

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 13, 2018
2. SEC Identification Number
166411
3. BIR Tax Identification No.
000-187-926-000
4. Exact name of issuer as specified in its charter
iPeople, inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Metro Manila Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Grepalife Building 219 Sen. Gil Puyat Ave. Makati City, Metro Manila Philippines
Postal Code
1200
8. Issuer's telephone number, including area code
(632) 815-9636
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	748,933,221

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



iPeople, inc. IPO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PCC Decision on the proposed merger between iPeople, inc. and AC Education, Inc.

Background/Description of the Disclosure

The Company received at 6:04 PM on December 12, 2018 from Philippine Competition Commission (PCC) the Commission Decision that the proposed merger between iPeople, inc. and AC Education, Inc. will not likely result in substantial lessening of competition and the PCC resolved that it will take no further action with respect to the proposed merger.

Other Relevant Information

N/A

Filed on behalf by:

Name	Ma. Esperanza Joven
Designation	Vice President



Ref: RFJ/HI-2018/0042
December 13, 2018

Philippine Stock Exchange
6/F, PSE Tower,
5th Avenue cor. 28th street,
Bonifacio Global City, Taguig City

Attention: JOSE VALERIANO B. ZUÑO III
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that iPeople, inc. received at 6:04 PM on December 12, 2018 from Philippine Competition Commission (PCC) the Commission Decision that the proposed merger between iPeople, inc. and AC Education, Inc. will not likely result in substantial lessening of competition and the PCC resolved that it will take no further action with respect to the proposed merger.

Thank you.

Very truly yours,


MA. ESPERANZA F. JOVEN
Corporate Information Officer

COMMISSION DECISION No. 42-M-038/2018

Proposed Merger of iPeople, Inc. and AC Education, Inc.

The Commission,

Having regard to the proposed merger of iPeople, Inc. and AC Education, Inc.,

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the proposed merger of iPeople, Inc. and AC Education, Inc. (the "Proposed Transaction") will not likely result in substantial lessening of competition because there exist sufficient post-Transaction competitive constraints from other market participants in the identified relevant markets,

the Commission hereby resolves that it will take no further action with respect to the Proposed Transaction.

This Decision is rendered based solely on the facts and circumstances of the Proposed Transaction disclosed by iPeople, Inc. and AC Education, Inc.

DONE, this 6th day of December 2018, Quezon City, Philippines.


ARSENIO M. BALISACAN
Chairman


JOHANNES BENJAMIN R. BERNABE
Commissioner


AMABELLE C. ASUNCION
Commissioner


MACARIO R. DE CLARO, JR.
Commissioner

Copies Furnished:

iPeople, Inc.

AC Education, Inc.

Mergers and Acquisitions Office