

Ref: RFJ/HI-2018/0019 October 1, 2018

Philippine Stock Exchange 6/F, PSE Tower, 5th Avenue cor. 28th street, Bonifacio Global City, Taguig City

Attention:

JOSE VALERIANO B. ZUÑO III

Head, Disclosure Department

Greetings:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that the following were discussed and approved by the Board of Directors (BOD) in the BOD Meeting of iPeople, inc. held on the date as indicated above at 47F, RCBC Plaza, 6819 Ayala Ave., Makati City:

- 1. Second Quarter Consolidation Report (SEC 17Q) of iPeople, inc. ("the Company").
- 2. Declaration of a PhP 0.06 per common share or 6% cash dividend on the outstanding common shares of 748,933,221 for a total amount of PhP 44,935,993.26 from the Company's unrestricted retained earnings as of December 31, 2017 to the iPeople inc. stockholders of record as of October 26, 2018. Payment date is on November 21, 2018.

Thank you.

Very truly yours,

MA. ESPERANZA F. JOVEN
Corporate Information Officer