



iPeople

A YGC Member

Ref: JAT/HI-2018/0001

January 5, 2018

Philippine Stock Exchange
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: JOSE VALERIANO B. ZUÑO III
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Exchange, our Company hereby informs the PSE that the following were discussed and approved by the Board of Directors (BOD) in the Special BOD Meeting of iPeople, inc. held on the date as indicated above at the 10F, GPL Board Room, GPL Building, 219 Sen. Gil Puyat Avenue, Makati City:

- The election of Mr. Lorenzo V. Tan as the Company's new Director, to fill up the vacancy created by the resignation of Mrs. Helen Y. Dee.

Thank you.

Very truly yours,

JOSE A. TANJANGCO III
Corporate Information Officer