

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 5, 2018
2. SEC Identification Number
166411
3. BIR Tax Identification No.
000-187-926-000
4. Exact name of issuer as specified in its charter
iPeople, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3F Grepalife Building, 219 Sen. Gil Puyat Ave., Makati City
Postal Code
1200
8. Issuer's telephone number, including area code
(632) 815-9636
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares (P1.00/share par)	748,933,121

11. Indicate the item numbers reported herein
Item No. 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



iPeople, inc.

IPO

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Execution of Non-Binding Term Sheet for proposed merger with AC Education, Inc. (AEI), the wholly owned education arm of Ayala Corporation

Background/Description of the Disclosure

In a Special Board of Directors' Meeting held today, the Board of Directors ratified the execution of a Non-Binding term sheet for the Company's proposed merger with AEI. With the execution of such Non-Binding term sheet, IPO and AEI have agreed to an exclusivity period to complete due diligence, and to finalize the terms and conditions of the proposed merger within the first quarter of 2018.

Other Relevant Information

Please see attached

Filed on behalf by:

Name	Ma. Esperanza Joven
Designation	Vice President