

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 29, 2016
2. SEC Identification Number
166411
3. BIR Tax Identification No.
000-187-926
4. Exact name of issuer as specified in its charter
iPeople, inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Grepalife Building, 219 Gil Puyat Avenue, Makati City
Postal Code
1200
8. Issuer's telephone number, including area code
(632) 8159636
9. Former name or former address, if changed since last report
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	748,933,221

11. Indicate the item numbers reported herein
Clarification of News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





iPeople, inc. IPO

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report

Source	Business World
Subject of News Report	"iPeople allots P2B for Davao School
Date of Publication	Jun 29, 2016

Clarification of News Report

"THE EDUCATION arm of the Yuchengco Group of Companies is set to open by 2018 a school in Davao City as it expands its footprint nationwide.

Listed iPeople, Inc., the operator of Mapua Institute of Technology, on Tuesday said it will allot P2 billion in capital expenditure for the new Mapua school to be named Malayan Colleges Mindanao.

. . . .

'iPeople, Inc., which controls the interests of the House of Investments in education and information technology will further expand its footprint in the education sector... as it invests in a campus in Davao City,' the listed firm said in a statement on Tuesday.

House of Investments Chief Operating and Finance Officer Gemma O. Cheng was quoted as saying the capital expenditure for Malayan Colleges Mindanao is set at P2 billion.

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We wish to confirm the accuracy of the Business World article dated June 29, 2016

Other Relevant Information

NA

Filed on behalf by:

Name	Jose III Tanjangco
Designation	Risk Officer