

## DISCLOSURE

Malayan Colleges, Inc. (Operating under the name Mapua Institute of Technology) has entered into a Contract to Sell agreement to purchase a 2.3 ha property in Davao City for a total amount of Php425 Million. This marks the group's continued commitment to expand in the education sector. The completion of the purchase is subject to various conditions that need to be fulfilled.

iPeople, inc. (IPO) together with House of Investments, Inc. (HI) wholly owns Malayan Colleges, Inc. iPeople is a subsidiary of House of Investments, Inc., a member of the Yuchengco Group of Companies.